

County of Lewis Industrial Development Agency

Budget & Financial Plan

	(Actual) 2006-2007	Last Yr (Actual) 2007-2008	Current Yr (Est) 2008-2009	Next Yr Adopted 2009-2010	Proposed (Est) 2010-2011	Proposed (Est) 2011-2012	Proposed (Est) 2012-2013
Operating Revenue:							
Agency Fees	5,000	5,000	10,052	200,000	250,000	250,000	250,000
Payment in Lieu of taxes	588,175	526,053	532,029	536,000	732,000	737,000	742,000
Grant Revenue	38,346	9,586	0	0	0	0	0
Miscellaneous	29,233	4,917	24,000	2,000	0	0	0
Total Operating Revenue	660,754	545,556	566,081	738,000	982,000	987,000	992,000
Operating Expenses:							
Payment in lieu of taxes	588,175	526,053	532,029	536,000	732,000	737,000	742,000
Grant expense	38,346	9,586	0	0	0	0	0
Salaries and wages	71,276	74,947	78,425	81,561	85,230	88,639	92,185
Payroll taxes and employee benefits	16,171	18,267	19,394	20,146	21,053	21,894	23,046
Insurance	2,260	2,259	2,300	2,350	2,450	2,550	2,700
Office supplies and expense	1,369	1,124	1,200	1,300	1,400	1,500	1,600
Professional fees	3,740	3,665	3,500	3,600	3,700	3,800	3,900
Rent	6,300	6,300	6,300	6,600	6,700	6,800	6,900
Legal	0	0	200	200	300	400	500
Utilities	3,088	3,882	3,440	3,450	3,500	3,600	3,700
Travel and meals	2,113	1,354	1,500	2,000	2,200	2,350	2,500
Depreciation	1,167	973	900	800	700	500	500
Maintenance and repairs	630	417	350	350	350	400	300
Dues and subscriptions	841	500	510	550	600	600	600
Advertising and marketing	86	0	100	200	300	400	500
Property taxes	5	5	6	7	8	9	10
Seminar	0	0	0	500	600	700	700
Printing	445	601	400	500	600	600	700
Beaverite building expenses	18,271	4,128	4,100	2,000	0	0	0
Miscellaneous	371	137	12,000	400	500	500	500
Total service charges	0	0	0	0	0	0	0
Total Operating Expenses	754,654	654,198	666,654	662,514	862,191	872,242	882,841
Operating Loss	-93,900	-108,642	-100,573	75,486	119,809	114,758	109,159
Nonoperating Revenue							
Interest revenue	93,776	63,137	30,440	32,000	40,000	50,000	60,000
Total Nonoperating Revenue	93,776	63,137	30,440	32,000	40,000	50,000	60,000
Net income (loss)	(124)	(45,505)	(70,133)	107,486	159,809	174,417	169,159