

County of Lewis Industrial Development Agency

	(Actual) 2012-2013	Proposed 2014-2015
Operating Revenue:		
Agency Fees	0	50,000
Public Authority Fee	0	0
Payment in Lieu of taxes	706,237	505,000
Application Fees	250	
Grant Revenue	0	0
Rental Income	5,950	10,200
Total Operating Revenue	712,437	565,200
Operating Expenses:		
Payment in lieu of taxes	706,237	505,000
NYS Section 2975 Fee	0	0
Grant expense	0	0
Salaries and wages	69,829	73,000
Payroll taxes and employee benefits	9,580	10,000
Insurance	5,119	5,000
Office supplies and expense	2,394	1,000
Professional fees	4,810	5,000
Rent	6,300	6,300
Legal	0	0
Utilities	3,032	3,100
Travel and meals	2,413	2,500
Depreciation	3,130	3,000
Maintenance and repairs	455	400
Dues and subscriptions	293	300
Advertising and marketing	0	0
Property taxes	0	0
Seminar	0	0
Printing	462	500
Beaverite building expenses	85	0
Bad debt	0	0
Miscellaneous	123	200
Total service charges	0	
Total Operating Expenses	814,262	615,300
Operating Loss	-101,825	-50,100
Nonoperating Revenue		
Interest Expense	-550	-400
Gain on Sale	23,220	
Interest revenue	3,613	100
Total Nonoperating Revenue	26,283	-300
Net income (loss)	(75,542)	(50,400)