

County of Lewis Industrial Development Agency

	Actual	Proposed
	2014-2015	2015-2016
Operating Revenue:		
Agency Fees	50,000	5,000
Public Authority Fee		
Payment in Lieu of taxes	464,868	488,000
Application Fees	250	500
Grant Revenue		
Rental Income	10,200	10,200
Total Operating Revenue	525,318	503,700
Operating Expenses:		
Payment in lieu of taxes	464,868	488,000
NYS Section 2975 Fee	0	
Grant expense	0	
Salaries and wages	55,114	76,000
Payroll taxes and employee benefits	10,559	2,900
Insurance	2,789	4,600
Office supplies and expense	1,492	800
Professional fees	4,200	4,500
Rent	6,700	6,900
Legal	1,000	3,000
Utilities	3,188	3,600
Travel and meals	1,077	1,500
Depreciation	2,500	500
Maintenance and repairs	132	400
Dues and subscriptions	303	500
Advertising and marketing	0	7,000
Property taxes	0	
Seminar	0	
Printing	239	500
Beaverite building expenses	0	
Bad debt	0	
Miscellaneous	2,619	200
Total service charges		
Total Operating Expenses	556,780	600,900
Operating Loss	-31,463	-97,200
Nonoperating Revenue		
Interest Expense	-200	-300
Gain on Sale		
Interest revenue	100	4,100
Total Nonoperating Revenue	-100	
Net income (loss)	(31,563)	(93,400)