



BOWERS & COMPANY
CPAs PLLC

CERTIFIED PUBLIC ACCOUNTANTS • BUSINESS CONSULTANTS

Management and Board of Directors
County of Lewis Industrial Development Agency

In planning and performing our audit of the financial statements of the County of Lewis Industrial Development Agency for the year ended May 31, 2017, we considered the Organization's internal control structure to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit we noted certain matters involving the internal control structure and other operational matters that are presented for your consideration. We previously reported on the Organization's internal control structure in our report dated July 31, 2017. This letter does not affect our report dated July 31, 2017 on the financial statements of the County of Lewis Industrial Development Agency.

We will review the status of these comments during our next audit engagement. Our comments and recommendations, which have been discussed with appropriate members of management, are intended to improve the internal control structure or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments and recommendations are summarized as follows:

Interim Review of Quick Books File

There were 20 adjusting entries recorded during the audit of the financial statements. Therefore, the Quick Books reports throughout the year do not reflect current and accurate information. We recommend a quarterly review of the Quick Books file to ensure transactions are properly recorded and the reports are properly stated.

Assign Account Numbers

Currently there are several general ledger accounts in the Quick Books file that are not assigned an account number. The lack of account numbers makes it difficult to reference those general ledger accounts for financial reporting purposes. We recommend all general ledger accounts be assigned an account number to more efficiently group accounts for financial reporting.

This report is intended solely for the information of the Board of Members, management and others within the Organization and is not intended to be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Bowers & Company". The signature is written in dark ink and is positioned to the right of the main body of text.

Watertown, New York
July 31, 2017

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