

**Application To County of Lewis Industrial Development Agency (LCIDA)  
For Financial Assistance (Amendment to Application dated 28 Feb. 2008)**

**I. Applicant Information:**

**Company Name:** Otis Products, Inc or a sub company  
**Address:** Otis Technology Park – Laura Street  
 PO Box 582, Lyons Falls, New York 13368  
**Phone No:** (315) 348-4300 Fax No. (315) 348-4332  
**Fed ID No:** 16-1367664  
**Contact Persons:** Doreen Marks e-mail: [doreen@otisgun.com](mailto:doreen@otisgun.com)

**Principal Owners/Officers/Directors:**

(list owners with 15% or more in equity holdings with percentage ownership)

Doreen Garret, Pres. 100% Denise Miller, VP/Dir  
 Jerry Williams, Dir Larry Williams, VP/Dir  
 Lori Williams, Sec/Dir.

**Form of Entity:** Corporation, Date of establishment 1/1/90, in New York

**Applicant's Counsel**

**Name:** Thomas Company, Esq., 7557 State Street, Lowville, NY 13367, (315) 376-9445

**II. Project Information**

**D) Describe the proposed acquisitions, construction or reconstruction and a description of the costs and expenditures expected.**

To construct a day care center for the employees of Otis Products and possible for the area. Estimated Cost: Building-\$700,000, Play Structures-\$50,000, Furnishings-\$60,000, Other-\$50,000 as per prior application.

This application combines both constructions and restructures the PILOT

To construct and equip an approximately 24,000 sq.ft. warehousing/handling facility to use in conjunction with a gun cleaning processing and storage facility in the amount of \$2,397,600.

Amendment: To include all real property for business purposes to include into the PILOT.

Parcel Number	Village	Town	County
323.00-01-55.112	No Village	Lyonsdale	Lewis
323.00-01-55.120*	No Village	Lyonsdale	Lewis
338.07-02-03.000	Lyons Falls	West Turin	Lewis
338.07-02-04.000	Lyons Falls	West Turin	Lewis
338.08-01-06.000*	Lyons Falls	Lyonsdale	Lewis
338.08-01-07.000*	Lyons Falls	Lyonsdale	Lewis
338.08-02-09.000	Lyons Falls	Lyonsdale	Lewis
338.08-20-08.000	Lyons Falls	Lyonsdale	Lewis
338.08-01-09.120	Lyons Falls	Lyonsdale	Lewis

**Cost Benefit Analysis:**

**Costs = Financial Assistance**

Estimated Sales Tax Exemption \$ 128,945  
 Estimated Property Tax Abatement \$348,875

**Benefits = Economic Development**

Jobs created 30  
 Jobs Retained 128  
 Private funds invested \$4,460,600

B) **Project Address:** Otis Technology Park – Laura Street  
 PO Box 582, Lyons Falls, New York 13368

C) **Are Utilities on Site:** Water, Electric, Gas, Sanitary/Storm Sewer

D) **Present legal owner of the site:** Otis Products Inc.

E) **Zoning of Project Site: Current:** Industrial **Proposed:** Same

F) **Are any variances needed:** None

F) **Principal Use of Project upon completion:** Day Care, and Warehousing/Handling facility

G) **Will the Project result in the removal of a plant or facility of the Applicant from one area of the State of New York to another? No. Will the Project result in the removal of a plant or facility of another proposed occupant of the Project from one area of the State of New York to another area of the State of New York? No. Will the Project result in the abandonment of one or more plants or facilities located in the State of New York? No.**

I) **Estimate how many construction/permanent jobs will be created or retained as a result of this Project:**

**Construction: approx. 20 Permanent: 158 Created and Retained:** Assist in retaining jobs at Otis Products, Inc.

J) **Financial Assistance being applied for:** **Estimated Value**

<u>  X  </u>	Real Property Tax Abatement	\$348,875
<u>  X  </u>	Sales and Use Tax Exemptions	\$ 36,038

K) **Project Costs (Estimates)**

	<u>Day Care</u>	<u>Warehousing/Material Handling Facility</u>	<u>Total</u>
Land	\$148,000 AV	On Present Property	\$ 148,000
Building	\$700,000	\$2,397,600	\$3,097,600
Equipment	\$115,000	\$1,100,000	\$1,215,000
<b>Total</b>	<b>\$963,000</b>	<b>\$3,497,600</b>	<b>\$4,460,600</b>

**III. Representations By The Applicant**

**The Applicant understands and agrees with the Agency as follows:**

A) **Job Listings.** In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entities") of the service delivery area created by federal job training partnership act (Public Law 97-300) ("JTPA") in which the project is located.

B) **First Consideration for Employment.** In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.

C) **Annual Sales Tax Filings.** In accordance with Section 874(8) of the New York General Municipal Law, the Applicant understand and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, the applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant.

D) **Annual Employment Reports.** The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the project site.

E) **Absence of Conflicts of Interest.** The Applicant has received from the Agency a list of the members, officers and employees of the Agency. No member, officer or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

The president of Otis Products is Doreen Marks whom is also a Director of the LCIDA. She has agreed to abstain from any discussions, voting or other official action regarding this transaction as per LCIDA policy E. 7.5, Code of Ethics. She has also agreed to dismiss herself from the meeting during any action involving this transaction.

The Applicant and the individual executing this Application on behalf of the Applicant acknowledge that the Agency will rely on the representations made herein when acting on this Application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

OTIS PRODUCTS INC.

(Applicant)

By: 

Name: Doreen Garret

Title: President

This Application should be submitted with a \$250.00 Application Fee to: Ned E. Cole, Executive Director, County of Lewis Industrial Development Agency, P.O. Box 106, Lowville, New York 13367

The Agency will collect a 1% fee at the time of closing.

Hold Harmless Agreement

Applicant hereby releases County of Lewis Industrial Development Agency and the members, officers, servants, agents and employees thereof (the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorable acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project: including without limiting the generality of the foregoing, all causes of action and attorney's fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in the processing of the Application, including attorney's fees, if any.

OTTS PRODUCTS INC.

(Applicant)

By: 

Name: Doreen Garret

Title:

Sworn to before me this

26 day of January, 2010.

Mollie Flint-Martin

Notary Public

Mollie B. Flint  
Notary Public in the State of New York  
Qualified in Lewis Co. No. 01FL6147797  
My Commission Expires 06/19/2010

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 Jerry Williams, Dir Larry Williams, VP/Dir  
 Lori Williams, Sec/Dir.

**Form of Entity:** Corporation, Date of establishment 1/1/90, in New York

**Applicant's Counsel**

**Name:** Thomas Campany, Esq., 7557 State Street, Lowville, NY 13367, (315) 376-9445

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323.00-01-55.120*	No Village	Lyonsdale	Lewis	
7/31/08 - 338.07-02-03.000	Lyons Falls	West Turin	Lewis	280.14 Johnson
7/31/08 - 338.07-02-04.000	Lyons Falls	West Turin	Lewis	136.60 Johnson
338.08-01-06.000*	Lyons Falls	Lyonsdale	Lewis	
338.08-01-07.000*	Lyons Falls	Lyonsdale	Lewis	
338.08-02-09.000 4/6/09	Lyons Falls	Lyonsdale	Lewis	53.24 Ken max Ford
338.08-20-08.000 - 6/15/09	Lyons Falls	Lyonsdale	Lewis	1785.67 Byrne
8/21/08 - 338.08-01-09.120	Lyons Falls	Lyonsdale	Lewis	110.91 Shagart/Law

*ALWAYS TO WARRANT Johnson*

*Johnson Franklin Johnson*

*Ken max Ford Byrne Shagart/Law*

INITIAL EMPLOYMENT PLAN

Pursuant to applicable law, the Agency requires the completion of an Initial Employment Plan and a year-end employment plan status report, both of which shall be filed by the County of Lewis Industrial Development Agency (the "Agency") with the New York State Department of Economic Development on January 15. The Project documents will require the Applicant to provide such report to the Agency on or before January 1 of each year, together with such employment verification information as the Agency may require.

Prior to the expenditure of bond proceeds or the granting of other financial assistance, the Applicant shall complete the following employment plan:

**Applicant Name:** Otis Products, Inc  
**Address:** P.O. Box 582, Lyons Falls, New York 13367  
**Type of Business:** Manufacturing  
**Contact Person:** Doreen Garrett Tel. No.: (315) 348-4332

Please complete the following table describing the Applicant's projected employment plan following receipt of financing.

Current and Planned Full Time Occupations	Current Number Full Time Equivalent Jobs Per Occupation	Estimated Number of Full Time Jobs After Completion of the Project		
		1 year	2 years	3 years
<u>Exempt</u>	<u>36</u>	<u>43</u>	<u>50</u>	<u>58</u>
<u>Non-Exempt</u>	<u>110</u>	<u>110</u>	<u>114</u>	<u>118</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Estimate Salary (\$/yr)</b>				
Present Average Salary (Non-Exempt)	<u>21,462.29</u>	<u>25,535</u>	<u>23,661</u>	<u>24,844</u>
Present Average Salary (Exempt)	<u>11,979</u>	<u>15,577</u>	<u>19,355</u>	<u>23,322</u>

Please indicate the number of temporary construction jobs anticipated to be created in connection with the acquisition, construction and/or renovation of the Project: 10.

Please indicate the estimated hiring dates for the new jobs shown above and any special recruitment or training that will be required:

Are the Applicant's employees currently covered by a collective bargaining agreement?

YES


NO

IF YES, Union Name and Local: \_\_\_\_\_

Please note that the Agency may utilize the foregoing employment projections, among other things, to determine the financial assistance that will be offered by the Agency to the Applicant. The Applicant acknowledges that the transaction documents may include a covenant by the Applicant to maintain the above number of jobs, types of occupations and amount of payroll with respect to the proposed project.

Attached hereto is a true, correct and complete copy of the Applicant's most recent Quarterly Combined Withholding, Wage Reporting, and Unemployment Insurance Return (Form NYS-45-MN) (first page only). Upon request of the Agency, the Applicant shall provide such other or additional information or documentation as the Agency may require with respect to the Applicant's current employment levels in the State of New York.

The UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above and in any statement attached hereto are true, correct and complete.

Name of Applicant: OTIS Products, Inc.  
Signature:   
Name: Doreen Garrett  
Title: President  
Date: 1/20/2010

**Minutes of the  
County of Lewis Industrial Development Agency  
Thursday, January 21, 2010  
LCIDA Office, 7642 State St., Lowville, New York**

**Present:** Jack Bush  
Rick Bush (by telephone)  
Tony Andre  
Stephen Allen

**Also Present:** Ned Cole, Executive Director  
Tom Company, Agency Counsel

**Called to Order:** Jack Bush called the meeting to order at 7:30 a.m.

**Privilege of the Floor** – no one

**Minutes:** There being no objections, the minutes of the October 29, 2009 meeting stand as written.

**Financial Report:** A motion to accept the Financial Report (Balance Sheet, P&L, and Expenses to December 31, 2009) was approved upon a motion made by Tony Andre and seconded by Steve Allen. Motion carried.

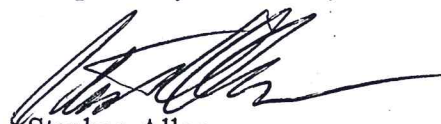
**Project Update Report:** Was given by Ned Cole, Executive Director

**New Business:**

- Upon a motion of Tony Andre and seconded by Steve Allen the amended application for financial assistance for Otis Products to go forward was approved. The amendment was to cover six (6) additional properties on the PILOT. Motion carried.
  
- In reviewing the State Environmental Quality Review, Short Environmental Assessment for it was determined the Otis project as amended would not result in any significant adverse environmental impact. A motion was made by Steve Allen and seconded by Rick Bush. Motion carried.

There being no further business Jack Bush, Chairman, adjourned the meeting at 9:08 am.

Respectfully submitted,

  
Stephen Allen  
Secretary/Treasurer



COUNTY OF LEWIS COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY

ANTI-RAIDING QUESTIONNAIRE

A. Will the completion of the Project result in the removal of a plant or facility of Applicant, or of a proposed occupant of the Project, from an area in New York State (but outside of Lewis County) to an area within Lewis County? YES \_\_\_ NO X

If the answer to Question A is YES, please provide the following information:

Address of the to-be-removed plant or facility: \_\_\_\_\_  
\_\_\_\_\_

Names of all current occupants of the to-be-removed plant or facility: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

B. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Applicant, or of a proposed occupant of the Project, located in an area of the State of New York other than in Lewis County? YES \_\_\_ NO X

If the answer to Question B is YES, please provide the following information:

Addresses of the to-be-abandoned plants or facilities: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Names of all current occupants of the to-be-abandoned plants or facilities: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

C. Has the Applicant contacted the local industrial development agency at which its current plants or facilities in New York State are located with respect to the Applicant's intention to move or abandon such plants or facilities? YES \_\_\_ NO X If the answer to Question C is YES, please provide details in a separate attachment.

IF THE ANSWER TO EITHER QUESTION A OR B IS "YES", ANSWER QUESTIONS D AND E.

D. Is the Project reasonably necessary to preserve the competitive position of the Applicant, or of a proposed occupant of the Project, in its industry?

YES \_\_\_ NO \_\_\_

E. Is the Project reasonably necessary to discourage the Applicant, or a proposed occupant of the Project, from removing such plant or facility to a location outside of the State of New York?

YES \_\_\_ NO \_\_\_

IF THE ANSWER TO EITHER QUESTION D OR E IS "YES", PLEASE PROVIDE DETAILS IN A SEPARATE ATTACHMENT.

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above and in any statement attached hereto are true, correct and complete.

Name of Applicant: GTIS PRODUCTS, INC.

Signature: [Signature]

Title: PRESIDENT Date: 1/26/2010

PROJECT ID NUMBER

SEQR

617.20  
APPENDIX C

STATE ENVIRONMENTAL QUALITY REVIEW

### SHORT ENVIRONMENTAL ASSESSMENT FORM

for UNLISTED ACTIONS Only

#### PART 1 - PROJECT INFORMATION (To be completed by Applicant or Project Sponsor)

1. APPLICANT / SPONSOR Otis Products Inc.	2. PROJECT NAME Otis Expansion and Upgrades
3. PROJECT LOCATION: Towns of Lyonsdale & West Turin, Village of Lyons Falls Municipality	Lewis County
4. PRECISE LOCATION: Street Address and Road Intersections, Prominent landmarks etc - or provide map See Attached	
5. IS PROPOSED ACTION: <input type="checkbox"/> New <input checked="" type="checkbox"/> Expansion <input type="checkbox"/> Modification / alteration	
6. DESCRIBE PROJECT BRIEFLY: Construction on current facility campus of 24,000 sq. ft. warehousing/handling facility addition, child care, land for expansion and parking. A possible educational center.	
7. AMOUNT OF LAND AFFECTED: Initially 8.8 acres Ultimately _____ acres	
8. WILL PROPOSED ACTION COMPLY WITH EXISTING ZONING OR OTHER RESTRICTIONS? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If no, describe briefly:	
9. WHAT IS PRESENT LAND USE IN VICINITY OF PROJECT? (Choose as many as apply.) <input checked="" type="checkbox"/> Residential <input checked="" type="checkbox"/> Industrial <input checked="" type="checkbox"/> Commercial <input type="checkbox"/> Agriculture <input checked="" type="checkbox"/> Park / Forest / Open Space <input type="checkbox"/> Other (describe)	
10. DOES ACTION INVOLVE A PERMIT APPROVAL, OR FUNDING, NOW OR ULTIMATELY FROM ANY OTHER GOVERNMENTAL AGENCY (Federal, State or Local) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, list agency name and permit / approval:	
11. DOES ANY ASPECT OF THE ACTION HAVE A CURRENTLY VALID PERMIT OR APPROVAL? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If yes, list agency name and permit / approval: speedies	
12. AS A RESULT OF PROPOSED ACTION WILL EXISTING PERMIT / APPROVAL REQUIRE MODIFICATION? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE TO THE BEST OF MY KNOWLEDGE Applicant / Sponsor Name Otis Products, Inc. Date: 1/21/10 Signature <i>[Signature]</i>	

If the action is a Coastal Area, and you are a state agency, complete the Coastal Assessment Form before proceeding with this assessment

**PART II - IMPACT ASSESSMENT (To be completed by Lead Agency)**

A. DOES ACTION EXCEED ANY TYPE I THRESHOLD IN 6 NYCRR, PART 617.4? If yes, coordinate the review process and use the FULL EAF.  
 Yes  No

B. WILL ACTION RECEIVE COORDINATED REVIEW AS PROVIDED FOR UNLISTED ACTIONS IN 6 NYCRR, PART 617.6? If No, a negative declaration may be superseded by another involved agency.  
 Yes  No

C. COULD ACTION RESULT IN ANY ADVERSE EFFECTS ASSOCIATED WITH THE FOLLOWING: (Answers may be handwritten, if legible)

C1. Existing air quality, surface or groundwater quality or quantity, noise levels, existing traffic pattern, solid waste production or disposal, potential for erosion, drainage or flooding problems? Explain briefly:  
 No

C2. Aesthetic, agricultural, archaeological, historic, or other natural or cultural resources; or community or neighborhood character? Explain briefly:  
 No

C3. Vegetation or fauna, fish, shellfish or wildlife species, significant habitats, or threatened or endangered species? Explain briefly:  
 NO

C4. A community's existing plans or goals as officially adopted, or a change in use or intensity of use of land or other natural resources? Explain briefly:  
 NO

C5. Growth, subsequent development, or related activities likely to be induced by the proposed action? Explain briefly:  
 NO

C6. Long term, short term, cumulative, or other effects not identified in C1-C5? Explain briefly:  
 NO

C7. Other impacts (including changes in use of either quantity or type of energy? Explain briefly:  
 NO

D. WILL THE PROJECT HAVE AN IMPACT ON THE ENVIRONMENTAL CHARACTERISTICS THAT CAUSED THE ESTABLISHMENT OF A CRITICAL ENVIRONMENTAL AREA (CEA)? (If yes, explain briefly:  
 Yes  No

E. IS THERE, OR IS THERE LIKELY TO BE, CONTROVERSY RELATED TO POTENTIAL ADVERSE ENVIRONMENTAL IMPACTS? If yes explain:  
 Yes  No

**PART III - DETERMINATION OF SIGNIFICANCE (To be completed by Agency)**

**INSTRUCTIONS:** For each adverse effect identified above, determine whether it is substantial, large, important or otherwise significant. Each effect should be assessed in connection with its (a) setting (i.e. urban or rural); (b) probability of occurring; (c) duration; (d) irreversibility; (e) geographic scope; and (f) magnitude. If necessary, add attachments or reference supporting materials. Ensure that explanations contain sufficient detail to show that all relevant adverse impacts have been identified and adequately addressed. If question d of part ii was checked yes, the determination of significance must evaluate the potential impact of the proposed action on the environmental characteristics of the CEA.

Check this box if you have identified one or more potentially large or significant adverse impacts which **MAY** occur. Then proceed directly to the FULL EAF and/or prepare a positive declaration.

Check this box if you have determined, based on the information and analysis above and any supporting documentation, that the proposed action **WILL NOT** result in any significant adverse environmental impacts **AND** provide, on attachments as necessary, the reasons supporting this determination.

County of Lewis Industrial Development Agency   
 Name of Lead Agency

Jack Bush

Print or Type Name of Responsible Officer in Lead Agency

X   
 Signature of Responsible Officer in Lead Agency

1/21/10  
 Date

Chairman LC EPA  
 Title of Responsible Officer

Title of Responsible Officer

Signature of Preparer (If different from responsible officer)



*Lewis County Business Progress Center  
Industrial Development Agency  
7642 N. State Street – PO Box 106  
Lowville, New York 13367  
Phone (315) 376-3014  
E Mail: lcida@lcida.org*

## FAX TRANSMISSION

**To: Doreen Garrett**  
**Company: Otis Products**  
**Fax #: 348-4332**

**From: Ned E. Cole**  
**Date: January 12, 2010**  
**# of Pages (Including cover): 2**

**Subject: Otis Project Seqr**

**Action:**

- Urgent
- For your Information
- For your approval
- For your signature

- Please Reply
- Hard Copy to Follow
- As requested
- \_\_\_\_\_

**Message:**

Doreen,  
Attached please find a short environmental assessment form your review and signature. Please return this by fax with hardcopy to follow.

**PRIVILEGED AND CONFIDENTIALITY NOTICE**

This message is intended only for the use by the individual or entity to which it is addressed and contains privileged or confidential business information the disclosure of which may be a violation of federal or state law. If the reader of this message is not the intended recipient or the employee or agent responsible for delivering the message to the intended recipient you are hereby notified that any dissemination, distribution or copying of this communication is illegal and strictly prohibited. If you have received this communication in error, please notify us immediately by telephone, and return the original message to us at the address listed above via U.S. Postal Service. Thank you.

**SCHEDULE B**  
**OTIS PRODUCTS, INC.**  
**PAYMENT IN LIEU OF TAX AGREEMENT**

5/15

<b>YEAR PAYMENT DUE</b>	<b>PAYMENT FOR LAND AND PRE-EXISTING IMPROVEMENTS</b>	<b>PAYMENT FOR NEW PROJECT IMPROVEMENTS</b>	<b>ANNUAL TOTALS</b>
2006	\$ 7,127.00	\$ 37,840.00	\$ 44,967.00
2007	\$ 7,269.00	\$ 38,597.00	\$ 45,866.00
2008	\$ 7,415.00	\$ 39,369.00	\$ 46,784.00
2009	\$ 7,563.00	\$ 40,156.00	\$ 47,719.00
2010	\$ 7,714.00	\$ 40,959.00	\$ 48,673.00
2011	\$ 7,868.00	\$ 41,778.00	\$ 49,646.00
2012	\$ 8,026.00	\$ 42,614.00	\$ 50,640.00
2013	\$ 8,186.00	\$ 43,466.00	\$ 51,652.00
2014	\$ 8,350.00	\$ 44,336.00	\$ 52,686.00
2015	\$ 8,517.00	\$ 49,744.00	\$ 58,261.00
2016	\$ 8,687.00	\$ 55,352.00	\$ 64,039.00
2017	\$ 8,861.00	\$ 61,164.00	\$ 70,025.00
2018	\$ 9,038.00	\$ 67,186.00	\$ 76,224.00
2019	\$ 9,219.00	\$ 73,425.00	\$ 82,644.00
2020	\$ 9,404.00	\$ 79,886.00	\$ 89,290.00
2021	\$ 9,592.00	\$ 86,577.00	\$ 96,169.00
2022	\$ 9,783.00	\$ 93,503.00	\$ 103,286.00
2023	\$ 9,979.00	\$ 100,672.00	\$ 110,651.00
2024	\$10,179.00	\$ 108,090.00	\$ 118,269.00

## Otis Technology, Inc.

Proposed PILOT - 2/11/04-B

Yr.	Existing Real Estate Taxes (Projected @ 2% increase/yr)	New Constr Reg. Tax (Proj. @ 2% inc. / yr.	PILOT %	New Constr. PILOT Amt.	Existing Proposed Real Estate Taxes + New Constr. (REG PILOT)
2004	6,850				
2005	6,987	74,196			
2006	7,127	75,680	50.0%	37,840	<b>44,967</b>
2007	7,269	77,194	50.0%	38,597	<b>45,866</b>
2008	7,415	78,737	50.0%	39,369	<b>46,783</b>
2009	7,563	80,312	50.0%	40,156	<b>47,719</b>
2010	7,714	81,918	50.0%	40,959	<b>48,673</b>
2011	7,868	83,557	50.0%	41,778	<b>49,647</b>
2012	8,026	85,228	50.0%	42,614	<b>50,640</b>
2013	8,186	86,932	50.0%	43,466	<b>51,653</b>
2014	8,350	88,671	50.0%	44,336	<b>52,686</b>
2015	8,517	90,445	55.0%	49,744	<b>58,262</b>
2016	8,687	92,253	60.0%	55,352	<b>64,039</b>
2017	8,861	94,098	65.0%	61,164	<b>70,025</b>
2018	9,038	95,980	70.0%	67,186	<b>76,225</b>
2019	9,219	97,900	75.0%	73,425	<b>82,644</b>
2020	9,404	99,858	80.0%	79,886	<b>89,290</b>
2021	9,592	101,855	85.0%	86,577	<b>96,169</b>
2022	9,783	103,892	90.0%	93,503	<b>103,287</b>
2023	9,979	105,970	95.0%	100,672	<b>110,651</b>
2024	10,179	108,090	100.0%	108,090	<b>118,268</b>