

CLOSING ITEM NO.: B-5

AFFIDAVIT OF MAILING OF
PAYMENT IN LIEU OF TAX AGREEMENT
AND RP-412(a)

STATE OF NEW YORK)
) SS.:
COUNTY OF ALBANY)

The undersigned hereby states:

That on October 1, 2024, I mailed an executed copy of the Payment in Lieu of Tax Agreement and Application of Real Property Tax Exemption (RP-412-a) both relating to the County of Lewis Industrial Development Agency's Red Barn Meats, Inc. Project to the following:

Lawrence L. Dolhof, Chairman
Lewis County Board of Legislators
7660 North State Street
Lowville, New York 13367

Mr. Todd Green, Superintendent
Beaver River Central School District
9508 Artz Road
PO Box 179
Beaver Falls, New York 13305-0179

9589 0710 5270 1481 8463 06

9589 0710 5270 1481 8463 13

Peter J. Keys, Supervisor
Town of New Bremen
8420 State Route 812
Lowville, New York 13367

Jonathan Beller, Board President
Beaver River Central School District
9508 Artz Road
PO Box 179
Beaver Falls, New York 13305-0179

9589 0710 5270 2137 6987 82

9589 0710 5270 2137 6987 99

Paul E. Smith, Sole Appointed Assessor
Town of New Bremen
8420 State Route 812
Lowville, New York 13367

Dianna Bush, District Clerk
Beaver River Central School District
9508 Artz Road
PO Box 179
Beaver Falls, New York 13305-0179

9589 0710 5270 2137 6988 05

9589 0710 5270 2137 6988 12

I have hereunto set my hand this 1st day of October, 2024.



Adam Carson

Nadene E. Zeigler
Partner
nzeigler@hodgsonruss.com



October 1, 2024

Certified Mail (Return Receipt Requested)

Lawrence L. Dolhof, Chairman
Lewis County Board of Legislators
7660 North State Street
Lowville, New York 13367

Mr. Todd Green, Superintendent
Beaver River Central School District
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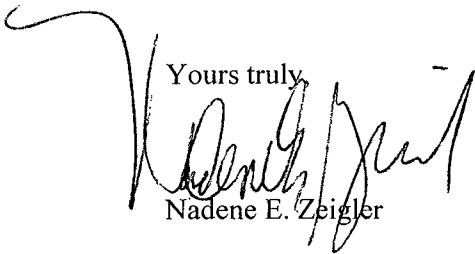
RE: COUNTY OF LEWIS INDUSTRIAL DEVELOPMENT AGENCY
RED BARN MEATS, INC. PROJECT

Ladies and Gentlemen:

Enclosed herewith please find an executed copy of the Payment in Lieu of Tax Agreement by and between County of Lewis Industrial Development Agency and Red Barn Meats, Inc. together with a real property tax exemption form (RP-412-a) regarding the above-captioned transaction.

If you have any questions or comments regarding the foregoing, please do not hesitate to contact me.

Yours truly,


Nadene E. Zeigler

NEZ/nhb

Enclosures

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Adult Signature Required \$ _____

Adult Signature Restricted Delivery \$ _____

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Total Postage and Fees \$10.45

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Lawrence L. Dolhof, Chairman
Lewis County Board of Legislators
7660 North State Street

PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

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Town of New Bremen

8420 State Route 812
Lowville, New York 13367

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Sent To

Dianna Bush, District Clerk
Beaver River Central School District

9508 Artz Road
PO Box 179
Beaver Falls, New York 13305-0179

PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

9589 0710 5270 1481 8463 06

9589 0710 5270 2137 6987 82

9589 0710 5270 2137 6988 05

9589 0710 5270 1481 8463 13

9589 0710 5270 2137 6987 99

9589 0710 5270 2137 6988 12

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<ul style="list-style-type: none"> Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature <input checked="" type="checkbox"/> <i>Peter Waryasz</i> <input type="checkbox"/> Agent <input type="checkbox"/> Addressee	
	B. Received by (Printed Name) <i>PETER WARYASZ</i>	C. Date of Delivery
1. Article Addressed to: <div style="text-align: center;"> Lawrence L. Dolhof, Chairman Lewis County Board of Legislators 7660 North State Street Lowville, New York 13367 </div>	D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No <div style="text-align: center;"> </div>	
2. Article Number (Transfer from service label) <i>9589 0710 5270 1481 84163 06</i>	3. Service Type <input type="checkbox"/> Adult Signature <input type="checkbox"/> Priority Mail Express® <input type="checkbox"/> Adult Signature Restricted Delivery <input type="checkbox"/> Registered Mail™ <input checked="" type="checkbox"/> Certified Mail® <input type="checkbox"/> Registered Mail Restricted Delivery <input type="checkbox"/> Certified Mail Restricted Delivery <input type="checkbox"/> Signature Confirmation™ <input type="checkbox"/> Collect on Delivery <input type="checkbox"/> Signature Confirmation Restricted Delivery <input type="checkbox"/> Collect on Delivery Restricted Delivery <input type="checkbox"/> Insured Mail <input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)	
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	B. Received by (Printed Name) <i>William Zehr</i>	C. Date of Delivery <i>10/3/24</i>
1. Article Addressed to: <div style="text-align: center;"> Mr. Todd Green, Superintendent Beaver River Central School District 9508 Artz Road PO Box 179 Beaver Falls, New York 13305-0179 </div>	D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No	
2. Article Number (Transfer from service label) <i>9589 0710 5270 1481 84163 13</i>	3. Service Type <input type="checkbox"/> Adult Signature <input type="checkbox"/> Priority Mail Express® <input type="checkbox"/> Adult Signature Restricted Delivery <input type="checkbox"/> Registered Mail™ <input checked="" type="checkbox"/> Certified Mail® <input type="checkbox"/> Registered Mail Restricted Delivery <input type="checkbox"/> Certified Mail Restricted Delivery <input type="checkbox"/> Signature Confirmation™ <input type="checkbox"/> Collect on Delivery <input type="checkbox"/> Signature Confirmation Restricted Delivery <input type="checkbox"/> Collect on Delivery Restricted Delivery <input type="checkbox"/> Insured Mail <input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)	
	PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt	

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<ul style="list-style-type: none"> Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature <input checked="" type="checkbox"/> <i>Peter J. Keys</i> <input type="checkbox"/> Agent <input type="checkbox"/> Addressee	
	B. Received by (Printed Name) <i>P. Jones</i>	C. Date of Delivery <i>10/3/24</i>
1. Article Addressed to: <div style="text-align: center;"> Peter J. Keys, Supervisor Town of New Bremen 8420 State Route 812 Lowville, New York 13367 </div>	D. Is delivery address different from item 1? <input checked="" type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No	
2. Article Number (Transfer from service label) <i>9589 0710 5270 2137 6487 82</i>	3. Service Type <input type="checkbox"/> Adult Signature <input type="checkbox"/> Priority Mail Express® <input type="checkbox"/> Adult Signature Restricted Delivery <input type="checkbox"/> Registered Mail™ <input checked="" type="checkbox"/> Certified Mail® <input type="checkbox"/> Registered Mail Restricted Delivery <input type="checkbox"/> Certified Mail Restricted Delivery <input type="checkbox"/> Signature Confirmation™ <input type="checkbox"/> Collect on Delivery <input type="checkbox"/> Signature Confirmation Restricted Delivery <input type="checkbox"/> Collect on Delivery Restricted Delivery <input type="checkbox"/> Insured Mail <input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)	
	PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt	

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Jonathan Beller, Board President
 Beaver River Central School District
 9508 Artz Road
 PO Box 179

Beaver Falls, New York 13305-0179



9590 9402 8682 3310 5013 82

2. Article Number (Transfer from service label)

9589 0710 5270 2137 698799

COMPLETE THIS SECTION ON DELIVERY

A. Signature

William Zehr Agent
 Addressee

B. Received by (Printed Name) *William Zehr* C. Date of Delivery *10/3/24*

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type

- Adult Signature
- Adult Signature Restricted Delivery
- Certified Mail®
- Certified Mail Restricted Delivery
- Collect on Delivery
- Collect on Delivery Restricted Delivery
- Insured Mail
- Insured Mail Restricted Delivery (over \$500)
- Priority Mail Express®
- Registered Mail™
- Registered Mail Restricted Delivery
- Signature Confirmation™
- Signature Confirmation Restricted Delivery

SENDER: COMPLETE THIS SECTION

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- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece or on the front if space permits.

1. Article Addressed to:

Paul E. Smith, Sole Appointed Assessor
 Town of New Bremen
 8420 State Route 812
 Lowville, New York 13367



9590 9402 8682 3310 5013 99

2. Article Number (Transfer from service label)

9589 0710 5270 2137 698813

COMPLETE THIS SECTION ON DELIVERY

A. Signature

[Signature] Agent
 Addressee

B. Received by (Printed Name) *E. Jones* C. Date of Delivery *10/3/24*

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type

- Adult Signature
- Adult Signature Restricted Delivery
- Certified Mail®
- Certified Mail Restricted Delivery
- Collect on Delivery
- Collect on Delivery Restricted Delivery
- Insured Mail
- Insured Mail Restricted Delivery (over \$500)
- Priority Mail Express®
- Registered Mail™
- Registered Mail Restricted Delivery
- Signature Confirmation™
- Signature Confirmation Restricted Delivery

SENDER: COMPLETE THIS SECTION

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- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Dianna Bush, District Clerk
 Beaver River Central School District
 9508 Artz Road
 PO Box 179

Beaver Falls, New York 13305-0179



9590 9402 8682 3310 5014 12

2. Article Number (Transfer from service label)

9589 0710 5270 2137 698812

COMPLETE THIS SECTION ON DELIVERY

A. Signature

William Zehr Agent
 Addressee

B. Received by (Printed Name) *William Zehr* C. Date of Delivery *10/3/24*

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type

- Adult Signature
- Adult Signature Restricted Delivery
- Certified Mail®
- Certified Mail Restricted Delivery
- Collect on Delivery
- Collect on Delivery Restricted Delivery
- Insured Mail
- Insured Mail Restricted Delivery (over \$500)
- Priority Mail Express®
- Registered Mail™
- Registered Mail Restricted Delivery
- Signature Confirmation™
- Signature Confirmation Restricted Delivery

CLOSING ITEM NO.: A-7

COUNTY OF LEWIS INDUSTRIAL DEVELOPMENT AGENCY

AND

RED BARN MEATS, INC.

PAYMENT IN LIEU OF TAX AGREEMENT

DATED AS OF SEPTEMBER 1, 2024

RELATING TO THE PREMISES LOCATED AT 9095 BRIOT ROAD
(TAX MAP NUMBER 147.00-01-18.210) AND 9097 BRIOT ROAD (TAX
MAP NUMBER 147.00-01-18.100) IN THE TOWN OF NEW BREMEN,
LEWIS COUNTY, NEW YORK.

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PAYMENT IN LIEU OF TAX AGREEMENT

THIS PAYMENT IN LIEU OF TAX AGREEMENT dated as of September 1, 2024 (the “Payment in Lieu of Tax Agreement”) by and between COUNTY OF LEWIS INDUSTRIAL DEVELOPMENT AGENCY, a public benefit corporation organized and existing under the laws of the State of New York having an office for the transaction of business located at 7551 South State Street, Lowville, New York (the “Agency”), and RED BARN MEATS, INC., a business corporation organized and existing under the laws of the State of New York having an office for the transaction of business located at 9095 Briot Road, Croghan, New York (the “Company”);

WITNESSETH:

WHEREAS, Title 1 of Article 18-A of the General Municipal Law of the State of New York (the “Enabling Act”) was duly enacted into law as Chapter 1030 of the Laws of 1969 of the State of New York; and

WHEREAS, the Enabling Act authorizes and provides for the creation of industrial development agencies for the benefit of the several counties, cities, villages and towns in the State of New York (the “State”) and empowers such agencies, among other things, to acquire, construct, reconstruct, lease, improve, maintain, equip and dispose of land and any building or other improvement, and all real and personal properties, including, but not limited to, machinery and equipment deemed necessary in connection therewith, whether or not now in existence or under construction, which shall be suitable for manufacturing, warehousing, research, commercial or industrial purposes, in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State and to improve their standard of living; and

WHEREAS, the Enabling Act further authorizes each such agency, for the purpose of carrying out any of its corporate purposes, to lease or sell any or all of its facilities, whether then owned or thereafter acquired; and

WHEREAS, the Agency was created, pursuant to and in accordance with the provisions of the Enabling Act, by Chapter 62 of the Laws of 1973 of the State (collectively, with the Enabling Act, the “Act”) and is empowered under the Act to undertake the Project (as hereinafter defined) in order to so advance the job opportunities, health, general prosperity and economic welfare of the people of the State and improve their standard of living; and

WHEREAS, in July, 2024, Red Barn Meats, Inc. (the “Company”), a business corporation duly organized and validly existing under the laws of the State of New York, submitted an application (the “Application”) to the Agency, which Application requested that the Agency consider undertaking a project (the “Project”) for the benefit of the Company, said Project to include the following: (A) (1) the acquisition of an interest in approximately 1.87 acres of land located at 9095 Briot Road (tax map number 147.00-01-18.210) and 9097 Briot Road (tax map number 147.00-01-18.100) in the Town of New Bremen, Lewis County, New York (collectively, the “Land”), together with three (3) existing buildings totaling approximately 5,624 square feet located thereon (collectively, the “Existing Facility”), (2) the renovation of the Existing Facility and the construction on the Land of an approximately 6,020 square foot facility (the “New Facility” and collectively with the Existing Facility, the “Facility”) and (3) the acquisition and installation of various machinery and equipment therein and thereon (the “Equipment”) (the Land, the Facility and the Equipment hereinafter referred to as the “Project Facility”), all of the foregoing to be owned by the Company to be operated as a processing facility for the harvesting, processing and packaging of various meat products and other directly and indirectly related activities; (B) the granting of certain

“financial assistance” (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real property transfer taxes and mortgage recording taxes (collectively, the “Financial Assistance”); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency; and

WHEREAS, pursuant to the authorization contained in a resolution adopted by the members of the Agency on August 1, 2024 (the “Public Hearing Resolution”), the Executive Director of the Agency (A) caused notice of a public hearing of the Agency (the “Public Hearing”) pursuant to Section 859-a of the Act, to hear all persons interested in the Project and the financial assistance being contemplated by the Agency with respect to the Project, to be mailed on August 5, 2024 to the chief executive officers of the county and of each city, town, village and school district in which the Project is or is to be located (collectively, the “Affected Tax Jurisdictions”); (B) caused notice of the Public Hearing to be posted on August 8, 2024 on a public bulletin board located at the Town of New Bremen offices located at 8420 State Route 812 in the Town of New Bremen, Lewis County, New York and on the Agency’s website on August 6, 2024; (C) caused notice of the Public Hearing to be published on August 9, 2024 in the Watertown Daily Times, a newspaper of general circulation available to the residents of the Town of New Bremen, Lewis County, New York; (D) conducted the Public Hearing on August 26, 2024 at 1:00 p.m. o’clock, local time at the Town of New Bremen offices located at 8420 State Route 812 in the Town of New Bremen, Lewis County, New York; (E) prepared a report of the Public Hearing (the “Hearing Report”) fairly summarizing the views presented at such Public Hearing and caused copies of said Hearing Report to be made available to the members of the Agency and (F) caused a copy of the certified Public Hearing Resolution to be mailed to the Affected Tax Jurisdictions on August 12, 2024; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the “SEQR Act”) and the regulations (the “Regulations”) adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, “SEQRA”), by resolution adopted by the members of the Agency on August 1, 2024 (the “SEQR Resolution”) the Agency (A) concurred in the determination that the Town of New Bremen Town Board (the “Town Board”) was designated to act as the “lead agency” with respect to the Project and (B) acknowledged receipt of a negative declaration from the Town Board issued on February 12, 2024 (the “Negative Declaration”) in which the Town Board determined that that the Project will not have a “significant effect on the environment” and, therefore, that an “environmental impact statement” is not required to be prepared with respect to the Project; and

WHEREAS, by further resolution adopted by the members of the Agency on September 5, 2024 (the “Approving Resolution”), the Agency determined to grant the Financial Assistance and to enter into a lease agreement dated as of September 1, 2024 (the “Lease Agreement”) between the Agency and the Company and certain other documents related thereto and to the Project (collectively with the Lease Agreement, the “Basic Documents”); and

WHEREAS, pursuant to the terms of the Lease Agreement, (A) the Company will agree (1) to cause the Project to be undertaken and completed, and (2) as agent of the Agency, to undertake and complete the Project and (B) the Agency has leased the Project Facility to the Company; and

WHEREAS, the Lease Agreement grants to the Company certain options to acquire the Project Facility from the Agency; and

WHEREAS, simultaneously with the execution and delivery of the Lease Agreement (the “Closing”), (A) the Company will execute and deliver to the Agency (1) a certain lease to agency dated as of September 1, 2024 (the “Lease to Agency”) by and between the Company, as landlord, and the Agency,

as tenant, pursuant to which the Company will lease to the Agency a portion of the Land and all improvements now or hereafter located on said portion of the Land (collectively, the “Leased Premises”); (2) a certain license agreement dated as of September 1, 2024 (the “License to Agency”) by and between the Company, as licensor, and the Agency, as licensee, pursuant to which the Company will grant to the Agency (a) a license to enter upon the balance of the Land (the “Licensed Premises”) for the purpose of undertaking and completing the Project and (b) in the event of an occurrence of an Event of Default by the Company, an additional license to enter upon the Licensed Premises for the purpose of pursuing its remedies under the Lease Agreement; and (3) a certain bill of sale dated as of September 1, 2024 (the “Bill of Sale to Agency”), which conveys to the Agency all right, title and interest of the Company in the Equipment, (B) the Company and the Agency will execute and deliver (1) a certain payment in lieu of tax agreement dated as of September 1, 2024 (the “Payment in Lieu of Tax Agreement”) by and between the Agency and the Company, pursuant to which the Company will agree to pay certain payments in lieu of taxes with respect to the Project Facility, (2) a certain recapture agreement (the “Section 875 GML Recapture Agreement”) by and between the Company and the Agency, required by the Act, regarding the recovery or recapture of certain sales and use taxes and (3) a certain uniform agency project agreement dated as of September 1, 2024 (the “Uniform Agency Project Agreement”) relating to the granting of the Financial Assistance by the Agency to the Company, (C) the Agency will file with the assessor and mail to the chief executive officer of each “affected tax jurisdiction” (within the meaning of such quoted term in Section 854(16) of the Act) a copy of a New York State Board of Real Property Services Form 412-a (the form required to be filed by the Agency in order for the Agency to obtain a real property tax exemption with respect to the Project Facility under Section 412-a of the Real Property Tax Law) (the “Real Property Tax Exemption Form”) relating to the Project Facility and the Payment in Lieu of Tax Agreement, (D) the Agency will execute and deliver to the Company a sales tax exemption letter (the “Sales Tax Exemption Letter”) to ensure the granting of the sales tax exemption which forms a part of the Financial Assistance and (E) the Agency will file with the New York State Department of Taxation and Finance the form entitled “IDA Appointment of Project Operator or Agent for Sales Tax Purposes” (the form required to be filed pursuant to Section 874(9) of the Act) (the “Thirty-Day Sales Tax Report”); and

WHEREAS, under the present provisions of the Act and Section 412-a of the Real Property Tax Law of the State of New York (the “Real Property Tax Law”), upon the filing by the Agency of the Real Property Tax Exemption Form, the Agency is required to pay no taxes or assessments upon any of the property acquired by it or under its jurisdiction or supervision or control; and

WHEREAS, pursuant to the provisions of Section 6.6 of the Lease Agreement, the Company has agreed to make payments in lieu of taxes with respect to the Project Facility in an amount equivalent to normal taxes, provided that, so long as this Payment in Lieu of Tax Agreement shall be in effect, the Company shall during the term of this Payment in Lieu of Tax Agreement make payments in lieu of taxes in the amounts and in the manner provided in this Payment in Lieu of Tax Agreement, and during such period the provisions of Section 6.6 of the Lease Agreement shall not control the amounts due as payment in lieu of taxes with respect to that portion of the Project Facility which is covered by this Payment in Lieu of Tax Agreement; and

WHEREAS, all things necessary to constitute this Payment in Lieu of Tax Agreement a valid and binding agreement by and between the parties hereto in accordance with the terms hereof have been done and performed, and the creation, execution and delivery of this Payment in Lieu of Tax Agreement have in all respects been duly authorized by the Agency and the Company;

NOW, THEREFORE, in consideration of the matters above recited, the parties hereto formally covenant, agree and bind themselves as follows, to wit:

ARTICLE I

REPRESENTATIONS AND WARRANTIES

SECTION 1.01. REPRESENTATIONS OF AND WARRANTIES BY THE AGENCY. The Agency does hereby represent, warrant and covenant as follows:

(A) Power. The Agency is a public benefit corporation of the State, has been duly established under the provisions of the Act, is validly existing under the provisions of the Act and has the power under the laws of the State of New York to enter into the transactions contemplated by this Payment in Lieu of Tax Agreement and to carry out the transactions contemplated hereby and to perform and carry out all covenants and obligations on its part to be performed under and pursuant to this Payment in Lieu of Tax Agreement hereunder.

(B) Authorization. The Agency is authorized and has the corporate power under the Act, its by-laws and the laws of the State to enter into this Payment in Lieu of Tax Agreement and the transactions contemplated hereby and to perform and carry out all the covenants and obligations on its part to be performed under and pursuant to this Payment in Lieu of Tax Agreement. By proper corporate action on the part of its members, the Agency has duly authorized the execution, delivery and performance of this Payment in Lieu of Tax Agreement and the consummation of the transactions herein contemplated.

(C) Conflicts. The Agency is not prohibited from entering into this Payment in Lieu of Tax Agreement and discharging and performing all covenants and obligations on its part to be performed under and pursuant to this Payment in Lieu of Tax Agreement by the terms, conditions or provisions of any order, judgment, decree, law, ordinance, rule or regulation of any court or other agency or authority of government, or any agreement or instrument to which the Agency is a party or by which the Agency is bound.

SECTION 1.02. REPRESENTATIONS OF AND WARRANTIES BY THE COMPANY. The Company does hereby represent, warrant and covenant as follows:

(A) Power. The Company is a business corporation duly organized and validly existing under the laws of the State of New York, is duly authorized to do business in the State of New York and has the power under the laws of the State to enter into this Payment in Lieu of Tax Agreement and the transactions contemplated hereby and to perform and carry out all covenants and obligations on its part to be performed under and pursuant to this Payment in Lieu of Tax Agreement, and by proper action of its board of directors has been duly authorized to execute, deliver and perform this Payment in Lieu of Tax Agreement.

(B) Authorization. The Company is authorized and has the power under its certificate of incorporation, by-laws and the laws of the State to enter into this Payment in Lieu of Tax Agreement and the transactions contemplated hereby and to perform and carry out all covenants and obligations on its part to be performed under and pursuant to this Payment in Lieu of Tax Agreement. By proper action of its officers, the Company has duly authorized the execution, delivery and performance of this Payment in Lieu of Tax Agreement and the consummation of the transactions herein contemplated.

(C) Conflicts. The Company is not prohibited from entering into this Payment in Lieu of Tax Agreement and discharging and performing all covenants and obligations on its part to be performed under and pursuant to this Payment in Lieu of Tax Agreement by (and the execution, delivery and performance of this Payment in Lieu of Tax Agreement, the consummation of the transactions contemplated hereby and the fulfillment of and compliance with the provisions of this Payment in Lieu of Tax Agreement will not

conflict with or violate or constitute a breach of or a default under) the terms, conditions or provisions of its certificate of incorporation or by-laws or any other restriction, law, rule, regulation or order of any court or other agency or authority of government, or any contractual limitation, restriction or outstanding indenture, deed of trust, mortgage, loan agreement, other evidence of indebtedness or any other agreement or instrument to which the Company is a party or by which it or any of its property is bound, and neither the Company's entering into this Payment in Lieu of Tax Agreement nor the Company's discharging and performing all covenants and obligations on its part to be performed under and pursuant to this Payment in Lieu of Tax Agreement will be in conflict with or result in a breach of or constitute (with due notice and/or lapse of time) a default under any of the foregoing, or result in the creation or imposition of any lien of any nature upon any of the property of the Company under the terms of any of the foregoing, and this Payment in Lieu of Tax Agreement is the legal, valid and binding obligation of the Company enforceable in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization, moratorium and other laws relating to or affecting creditors' rights generally and by general principles of equity (regardless of whether enforcement is sought in a proceeding in equity or at law).

(D) Governmental Consent. No consent, approval or authorization of, or filing, registration or qualification with, any governmental or public authority on the part of the Company is required as a condition to the execution, delivery or performance of this Payment in Lieu of Tax Agreement by the Company or as a condition to the validity of this Payment in Lieu of Tax Agreement.

ARTICLE II

COVENANTS AND AGREEMENTS

SECTION 2.01. **TAX-EXEMPT STATUS OF THE PROJECT FACILITY.** (A) Assessment of the Project Facility. Pursuant to Section 874 of the Act and Section 412-a of the Real Property Tax Law, the parties hereto understand that, upon acquisition of the Project Facility by the Agency and the filing by the Agency of a New York State Board of Real Property Services Form RP-412-a (a “Real Property Tax Exemption Form”) with respect to the Project Facility, and for so long thereafter as the Agency shall own the Project Facility, the Project Facility shall be assessed by the various taxing entities having jurisdiction over the Project Facility, including, without limitation, any county, city, school district, town, village or other political unit or units wherein the Project Facility is located (such taxing entities being sometimes collectively hereinafter referred to as the “Taxing Entities”, and each of such Taxing Entities being sometimes individually hereinafter referred to as a “Taxing Entity”) as exempt upon the assessment rolls of the respective Taxing Entities prepared subsequent to the acquisition by the Agency of the leasehold interest to the Project Facility created by the Underlying Lease and the filing of the Real Property Tax Exemption Forms. The Company shall, promptly following acquisition by the Agency of the leasehold interest to the Project Facility created by the Underlying Lease, take such action as may be necessary to ensure that the Project Facility shall be assessed as exempt upon the assessment rolls of the respective Taxing Entities prepared subsequent to such acquisition by the Agency, including ensuring that a Real Property Tax Exemption Form shall be filed with the appropriate officer or officers of each respective Taxing Entity responsible for assessing properties on behalf of each such Taxing Entity (each such officer being hereinafter referred to as an “Assessor”). For so long thereafter as the Agency shall own such leasehold interest in the Project Facility, the Company shall take such further action as may be necessary to maintain such exempt assessment with respect to each Taxing Entity. The parties hereto understand that the Project Facility shall not be entitled to such tax-exempt status on the tax rolls of any Taxing Entity until the first tax year of such Taxing Entity following the tax status date of such Taxing Entity occurring subsequent to the date upon which the Agency becomes the owner of record of such leasehold interest in the Project Facility and the Real Property Tax Exemption Forms are filed with the Assessors. Pursuant to the provisions of the Lease Agreement, the Company will be required to pay all taxes and assessments lawfully levied and/or assessed against the Project Facility, including taxes and assessments levied for the current tax year and all subsequent tax years until the Project Facility shall be entitled to exempt status on the tax rolls of the respective Taxing Entities. The Agency will cooperate with the Company to obtain and preserve the tax-exempt status of the Project Facility.

(B) Special Assessments. The parties hereto understand that the tax exemption extended to the Agency by Section 874 of the Act and Section 412-a of the Real Property Tax Law does not entitle the Agency to exemption from special assessments and special ad valorem levies. Pursuant to the Lease Agreement, the Company will be required to pay all special assessments and special ad valorem levies lawfully levied and/or assessed against the Project Facility.

SECTION 2.02. **PAYMENTS IN LIEU OF TAXES.** (A) Agreement to Make Payments. The Company agrees that it shall make annual payments in lieu of property taxes in the amounts hereinafter provided to the respective Taxing Entities entitled to receive same pursuant to the provisions hereof. The Company also agrees to give the Assessors a copy of this Payment in Lieu of Tax Agreement. The payments due hereunder shall be paid by the Company to the respective appropriate officer or officers of the respective Taxing Entities charged with receiving payments of taxes for such Taxing Entities (such officers being collectively hereinafter referred to as the “Receivers of Taxes”) for distribution by the Receivers of Taxes to the appropriate Taxing Entities entitled to receive same pursuant to the provisions hereof.

(B) Valuation of the Project Facility. (1) The value of the Project Facility for purposes of determining payments in lieu of taxes due hereunder (hereinafter referred to as the "Assessed Value") shall be determined by the appropriate Assessors. The Company agrees to give the Assessors a copy of this Payment in Lieu of Tax Agreement. The parties hereto agree that the Assessors shall (a) appraise the Land in the same manner as other similar properties in the general area of the Land, (b) place an Assessed Value upon the Land, equalized if necessary by using the appropriate equalization rates as apply in the assessment and levy of real property taxes, (c) appraise the Facility and any portion of the Equipment assessable as real property pursuant to the New York Real Property Tax Law (collectively with the Facility, the "Improvements") in the same manner as other similar properties in the general area of the Improvements, and (d) place an Assessed Value upon the Improvements, equalized if necessary by using the appropriate equalization rates as apply in the assessment and levy of real property taxes. The Company shall be entitled to written notice of the initial determination of the Assessed Value of the Improvements and of any change in the Assessed Value of the Land or the Improvements.

(2) If the Company is dissatisfied with the amount of the Assessed Value of the Improvements as initially established or with the amount of the Assessed Value of the Land or the Improvements as changed, and if the Company shall have given written notice of such dissatisfaction to the appropriate Assessor and the Agency within thirty (30) days of receipt by the Company of written notice of the initial establishment of such Assessed Value of the Improvements, or of a change in such Assessed Value of the Land or the Improvements, then the Company shall be entitled to protest before, and to be heard by, the appropriate Assessor and the Agency. If the Agency, the Company and any Assessor shall fail to reach agreement as to the proper Assessed Value of the Project Facility for purposes of determining payments in lieu of taxes due under this Payment in Lieu of Tax Agreement, then such Assessor, the Company and the Agency shall each select one arbitrator in accordance with the rules of the American Arbitration Association, each of whom shall be a qualified real estate appraiser, experienced in valuation for the purposes of tax assessment in the general area of the Project Facility, which arbitrators shall, at the sole cost and expense of the Company, determine whether the Assessed Value has been properly established by the Assessor. It is understood that the arbitrators are empowered to confirm the Assessed Value or to determine a higher or a lower Assessed Value. Any payments in lieu of taxes due upon the Project Facility may not be withheld by the Company pending determination of the Assessed Value by the arbitrators.

(C) Amount of Payments in Lieu of Taxes. The payments in lieu of taxes to be paid by the Company to the Receivers of Taxes annually on behalf of each Taxing Entity pursuant to the terms of this Payment in Lieu of Tax Agreement shall be computed separately for each Taxing Entity as follows:

(1) First, determine the amount of general taxes and general assessments (hereinafter referred to as the "Normal Tax") which would be payable to each Taxing Entity if the Land was owned by the Company and not the Agency by multiplying (a) the Assessed Value of the Land determined pursuant to Subsection (B) of this Section 2.02, by (b) the tax rate or rates of such Taxing Entity that would be applicable to the Land if the Land was owned by the Company and not the Agency.

(2) In each tax year during the term of this Payment in Lieu of Tax Agreement, commencing on the first tax year following the date on which the Land shall be assessed as exempt on the assessment roll of any Taxing Entity, the amount payable by the Company to the Receivers of Taxes on behalf of each Taxing Entity as a payment in lieu of property tax pursuant to this Payment in Lieu of Tax Agreement with respect to the Land shall be an amount equal to one hundred percent (100%) of the Normal Tax due each Taxing Entity with respect to the Land for such tax year.

(3) Next, determine the Normal Tax which would be payable to each Taxing Entity if the Facility and any portion of the Equipment assessable as real property pursuant to the New York Real Property Tax Law (collectively with the Facility, the "Improvements") were owned by the Company and not the Agency by multiplying (a) the Assessed Value of the Improvements determined pursuant to Subsection (B) of this Section 2.02, by (b) the tax rate or rates of such Taxing Entity that would be applicable to the Improvements if the Improvements were owned by the Company and not the Agency.

(4) In each tax year during the term of this Payment in Lieu of Tax Agreement, commencing on the first tax year following the date on which the Improvements shall be assessed as exempt on the assessment roll of any Taxing Entity, the amount payable by the Company to the Receivers of Taxes on behalf of each Taxing Entity as a payment in lieu of property tax pursuant to this Payment in Lieu of Tax Agreement with respect to the Improvements shall be an amount equal to the applicable percentage of the Normal Tax due each Taxing Entity with respect to the Improvements for such tax year, as shown in the following table:

Tax Year Commencing During Fiscal Year	Percentage of Normal Tax
1	10%
2	20%
3	30%
4	40%
5	50%
6	60%
7	70%
8	80%
9	90%
10	100%
Year 11 and thereafter during the term of this Payment in Lieu of Tax Agreement	100%

(5) In each tax year during the term of this Payment in Lieu of Tax Agreement, commencing on the first tax year following the date on which any portion of the Project Facility shall be assessed as exempt on the assessment roll of any Taxing Entity, the amount payable by the Company to the Receivers of Taxes on behalf of each Taxing Entity as a payment in lieu of property tax pursuant to this Payment in Lieu of Tax Agreement with respect to the Project Facility shall be the sum of (a) the amount due each Taxing Entity with respect to the Land for such tax year, as determined pursuant to Subsection (C)(2) hereof, **plus** (b) the amount due each Taxing Entity with respect to the Improvements for such tax year, as determined pursuant to Subsection (C)(4) hereof.

(D) Additional Amounts in Lieu of Taxes. Commencing on the first tax year following the date on which any structural addition shall be made to the Project Facility or any portion thereof or any additional building or other structure shall be constructed on the Land (such structural additions and additional buildings and other structures being hereinafter referred to as "Additional Facilities") the Company agrees to make additional annual payments in lieu of property taxes with respect to such Additional Facilities (such additional payments being hereinafter collectively referred to as "Additional Payments") to the Receivers of Taxes with respect to such Additional Facilities, such Additional Payments to be computed separately for each Taxing Entity as follows:

(1) Determine the amount of general taxes and general assessments (hereinafter referred to as the "Additional Normal Tax") which would be payable to each Taxing Entity with respect to such Additional Facilities if such Additional Facilities were owned by the Company and not the Agency as follows: (a) multiply the Additional Assessed Value (as hereinafter defined) of such Additional Facilities determined pursuant to subsection (E) of this Section 2.02 by (b) the tax rate or rates of such Taxing Entity that would be applicable to such Additional Facilities if such Additional Facilities were owned by the Company and not the Agency, and (c) reduce the amount so determined by the amounts of any tax exemptions that would be afforded to the Company by such Taxing Entity if such Additional Facilities were owned by the Company and not the Agency.

(2) In each fiscal tax year during the term of this Payment in Lieu of Tax Agreement (commencing in the fiscal tax year when such Additional Facilities would first appear on the assessment roll of any Taxing Entity) if such Additional Facilities were owned by the Company and not the Agency, the amount payable by the Company to the Receivers of Taxes on behalf of each Taxing Entity as a payment in lieu of property tax with respect to such Additional Facilities pursuant to this Payment in Lieu of Tax Agreement shall be an amount equal to one hundred percent (100%) of the Normal Tax due each Taxing Entity with respect to such Additional Facilities for such fiscal tax year (unless the Agency and the Company shall enter into a separate written agreement regarding payments in lieu of property taxes with respect to such Additional Facilities, in which case the provisions of such separate written agreement shall control).

(E) Valuation of Additional Facilities. (1) The value of Additional Facilities for purposes of determining payments in lieu of taxes due under Section 2.02(D) hereof shall be determined by the Assessors of each respective Taxing Entity. The parties hereto agree that the Assessors shall (a) appraise the Additional Facilities in the same manner as other similar properties in the general area of the Project Facility, and (b) place a value for assessment purposes (hereinafter referred to as the "Additional Assessed Value") upon the Additional Facilities, equalized if necessary by using the appropriate equalization rates as apply in the assessment and levy of real property taxes. The Company shall be entitled to written notice of the initial establishment of such Additional Assessed Value and of any change in such Additional Assessed Value.

(2) If the Company is dissatisfied with the amount of the Additional Assessed Value of the Additional Facilities as initially established or as changed, and if the Company shall have given written notice of such dissatisfaction to the appropriate Assessor and the Agency within thirty (30) days of receipt by the Company of written notice of the initial establishment of such Additional Assessed Value, or of a change in such Additional Assessed Value, then the Company shall be entitled to protest before, and to be heard by, the appropriate Assessor and the Agency. If the Agency, the Company and any Assessor shall fail to reach agreement as to the proper Additional Assessed Value of the Additional Facilities for purposes of determining payments in lieu of taxes due under this Payment in Lieu of Tax Agreement, then such Assessor, the Company and the Agency shall each select one arbitrator in accordance with the rules of the American Arbitration Association, each of whom shall be a qualified real estate appraiser, experienced in valuation for the purposes of tax assessment in the general area of the Project Facility, which arbitrators shall, at the sole cost and expense of the Company, determine whether the Additional Assessed Value of the Additional Facilities has been properly established by the Assessor. It is understood that the arbitrators are empowered to confirm the Additional Assessed Value or to determine a higher or lower Additional Assessed Value. Any payments in lieu of taxes due upon such Additional Facilities pursuant to Section 2.02(D) hereof may not be withheld by the Company pending determination of the Additional Assessed Value by the arbitrators.

(F) Statements. Pursuant to Section 858(15) of the Act, the Agency agrees to give each Taxing Entity a copy of this Payment in Lieu of Tax Agreement within fifteen (15) days of the execution and delivery hereof, together with a request that a copy hereof be given to the appropriate officer or officers of the respective Taxing Entities responsible for preparing the tax rolls for said Tax Entities (each, a "Tax Billing Officer") and a request that said Tax Billing Officers submit to the Company and to the appropriate Receiver of Taxes periodic statements specifying the amount and due date or dates of the payments due each Taxing Entity hereunder, such periodic statements to be submitted to the Company at approximately the times that tax bills are mailed by such Taxing Entities.

(G) Time of Payments. The Company agrees to pay the amounts due hereunder to the Receivers of Taxes for the benefit of each particular Taxing Entity in any fiscal tax year to the appropriate Receiver of Taxes within the period that such Taxing Entity allows payment of taxes levied in such fiscal tax year without penalty. The Company shall be entitled to receive receipts for such payments.

(H) Method of Payment. All payments by the Company hereunder shall be paid to the Receivers of Taxes in lawful money of the United States of America. The Receivers of Taxes shall in turn distribute the amounts so paid to the various Taxing Entities entitled to same.

SECTION 2.03. CREDIT FOR TAXES PAID. (A) Amount of Credit. The parties hereto acknowledge and agree that the obligation of the Company to make the payments provided in Section 2.02 of this Payment in Lieu of Tax Agreement shall be in addition to any and all other taxes and governmental charges of any kind whatsoever which the Company may be required to pay under the Lease Agreement. It is understood and agreed, however, that, should the Company pay in any fiscal tax year to any Taxing Entity any amounts in the nature of general property taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Project Facility or the interest therein of the Company or the occupancy thereof by the Company (but not including, by way of example, (1) sales and use taxes, and (2) special assessments, special ad valorem levies or governmental charges in the nature of utility charges, including but not limited to water, solid waste, sewage treatment or sewer or other rents, rates or charges), then the Company's obligation to make payments in lieu of property taxes attributed to such fiscal tax year to such Taxing Entity hereunder shall be reduced by the amounts which the Company shall have so paid to such Taxing Entity in such fiscal tax year, but there shall be no cumulative or retroactive credit as to any payment in lieu of property taxes due to any other Taxing Entity or as to any payment in lieu of property taxes due to such Taxing Entity in any other fiscal tax year.

(B) Method of Claiming Credits. If the Company desires to claim a credit against any particular payment in lieu of tax due hereunder, the Company shall give the governing body of the affected Taxing Entity and the Agency prior written notice of its intention to claim any credit pursuant to the provision of this Section 2.03, said notice to be given by the Company at least thirty (30) days prior to the date on which such payment in lieu of tax is due pursuant to the provisions of Section 2.02(G) hereof. In the event that the governing body of the appropriate Taxing Entity desires to contest the Company's right to claim such credit, then said governing body, the Agency and the Company shall each select an arbitrator in accordance with the rules of the American Arbitration Association, each of whom shall meet the qualifications set forth in Section 2.02(B) hereof, which arbitrators shall, at the sole cost and expense of the Company, determine whether the Company is entitled to claim any credit pursuant to the provisions of this Section 2.03 and, if so, the amount of the credit to which the Company is entitled. It is understood that the arbitrators are empowered to confirm the amount of the credit claimed by the Company or to determine a lower or higher credit. When the Company shall have given notice, as provided herein, that it claims a credit, the amount of any payment in lieu of property taxes due hereunder against which the credit may be claimed may be withheld (to the extent of the credit claimed by the Company, but only to the extent that such credit may be claimed against said payment in lieu of taxes pursuant to the provisions of this Section 2.03) until the decision of the arbitrators is rendered. After the decision of the arbitrators is rendered, the payment in lieu

of taxes due with respect to any reduction or disallowance by the arbitrators in the amount of the credit claimed by the Company shall, to the extent withheld as aforesaid, be immediately due and payable and shall be paid by the Company within thirty (30) days of said decision.

SECTION 2.04. LATE PAYMENTS. (A) First Month. Pursuant to Section 874(5) of the Act, if the Company shall fail to make any payment required by this Payment in Lieu of Tax Agreement when due, the Company shall pay the same, together with a late payment penalty equal to five percent (5%) of the amount due.

(B) Thereafter. If the Company shall fail to make any payment required by this Payment in Lieu of Tax Agreement when due and such delinquency shall continue beyond the first month, the Company's obligation to make the payment so in default shall continue as an obligation of the Company to the affected Taxing Entity until such payment in default shall have been made in full, and the Company shall pay the same to the affected Taxing Entity together with (1) a late payment penalty of one percent (1%) per month for each month, or part thereof, that the payment due hereunder is delinquent beyond the first month, plus (2) interest thereon, to the extent permitted by law, at the greater of (a) one percent (1%) per month, or (b) the rate per annum which would be payable if such amount were delinquent taxes, until so paid in full.

ARTICLE III
LIMITED OBLIGATION

SECTION 3.01. NO RECOURSE; LIMITED OBLIGATION OF THE AGENCY. (A) No Recourse. All obligations, covenants, and agreements of the Agency contained in this Payment in Lieu of Tax Agreement shall be deemed to be the obligations, covenants, and agreements of the Agency and not of any member, officer, agent, servant or employee of the Agency in his individual capacity, and no recourse under or upon any obligation, covenant or agreement contained in this Payment in Lieu of Tax Agreement, or otherwise based upon or in respect of this Payment in Lieu of Tax Agreement, or for any claim based thereon or otherwise in respect thereof, shall be had against any past, present or future member, officer, agent (other than the Company), servant or employee, as such, of the Agency or any successor public benefit corporation or political subdivision or any person executing this Payment in Lieu of Tax Agreement on behalf of the Agency, either directly or through the Agency or any successor public benefit corporation or political subdivision or any person so executing this Payment in Lieu of Tax Agreement, it being expressly understood that this Payment in Lieu of Tax Agreement is a corporate obligation, and that no such personal liability whatever shall attach to, or is or shall be incurred by, any such member, officer, agent (other than the Company), servant or employee of the Agency or of any successor public benefit corporation or political subdivision or any person so executing this Payment in Lieu of Tax Agreement under or by reason of the obligations, covenants or agreements contained in this Payment in Lieu of Tax Agreement or implied therefrom; and that any and all such personal liability of, and any and all such rights and claims against, every such member, officer, agent (other than the Company), servant or employee under or by reason of the obligations, covenants or agreements contained in this Payment in Lieu of Tax Agreement or implied therefrom are, to the extent permitted by law, expressly waived and released as a condition of, and as a consideration for, the execution of this Payment in Lieu of Tax Agreement by the Agency.

(B) Limited Obligation. The obligations, covenants and agreements of the Agency contained herein shall not constitute or give rise to an obligation of the State of New York or Lewis County, New York, and neither the State of New York nor Lewis County, New York shall be liable thereon, and further such obligations, covenants and agreements shall not constitute or give rise to a general obligation of the Agency, but rather shall constitute limited obligations of the Agency payable solely from the revenues of the Agency derived and to be derived from the lease, sale or other disposition of the Project Facility (except for revenues derived by the Agency with respect to the Unassigned Rights, as defined in the Lease Agreement).

(C) Further Limitation. Notwithstanding any provision of this Payment in Lieu of Tax Agreement to the contrary, the Agency shall not be obligated to take any action pursuant to any provision hereof unless (1) the Agency shall have been requested to do so in writing by the Company, and (2) if compliance with such request is reasonably expected to result in the incurrence by the Agency (or any of its members, officers, agents, servants or employees) of any liability, fees, expenses or other costs, the Agency shall have received from the Company security or indemnity and an agreement from the Company to defend and hold harmless the Agency satisfactory to the Agency for protection against all such liability, however remote, and for the reimbursement of all such fees, expenses and other costs.

ARTICLE IV

EVENTS OF DEFAULT

SECTION 4.01. EVENTS OF DEFAULT. Any one or more of the following events shall constitute an event of default under this Payment in Lieu of Tax Agreement, and the terms “Event of Default” or “default” shall mean, whenever they are used in this Payment in Lieu of Tax Agreement, any one or more of the following events:

(A) Failure of the Company to pay when due any amount due and payable by the Company pursuant to this Payment in Lieu of Tax Agreement and continuance of said failure for a period of fifteen (15) days after written notice to the Company stating that such payment is due and payable;

(B) Failure of the Company to observe and perform any other covenant, condition or agreement on its part to be observed and performed hereunder (other than as referred to in paragraph (A) above) and continuance of such failure for a period of thirty (30) days after written notice to the Company specifying the nature of such failure and requesting that it be remedied; provided that if such default cannot reasonably be cured within such thirty (30) day period and if the Company shall have commenced action to cure the breach of covenant, condition or agreement within said thirty (30) day period and thereafter diligently and expeditiously proceeds to cure the same, such thirty (30) day period shall be extended for so long as the Company shall require in the exercise of due diligence to cure such default, it being agreed that no such extension shall be for a period in excess of ninety (90) days in the aggregate from the date of default; or

(C) Any warranty, representation or other statement by or on behalf of the Company contained in this Payment in Lieu of Tax Agreement shall prove to have been false or incorrect in any material respect on the date when made or on the effective date of this Payment in Lieu of Tax Agreement and (1) shall be materially adverse to the Agency at the time when the notice referred to below shall have been given to the Company and (2) if curable, shall not have been cured within thirty (30) days after written notice of such incorrectness shall have been given to a responsible officer of the Company, provided that if such incorrectness cannot reasonably be cured within said thirty-day period and the Company shall have commenced action to cure the incorrectness within said thirty-day period and, thereafter, diligently and expeditiously proceeds to cure the same, such thirty-day period shall be extended for so long as the Company shall require, in the exercise of due diligence, to cure such default.

SECTION 4.02. REMEDIES ON DEFAULT. (A) General. Whenever any Event of Default shall have occurred with respect to this Payment in Lieu of Tax Agreement, the Agency (or if such Event of Default concerns a payment required to be made hereunder to any Taxing Entity, then with respect to such Event of Default such Taxing Entity) may take whatever action at law or in equity as may appear necessary or desirable to collect the amount then in default or to enforce the performance and observance of the obligations, agreements and covenants of the Company under this Payment in Lieu of Tax Agreement.

(B) Cross-Default. In addition, an Event of Default hereunder shall constitute an event of default under Article X of the Lease Agreement. Upon the occurrence of an Event of Default hereunder resulting from a failure of the Company to make any payment required hereunder, the Agency shall have, as a remedy therefor under the Lease Agreement, among other remedies, the right to terminate the Lease Agreement and convey the Project Facility to the Company, thus subjecting the Project Facility to immediate full taxation pursuant to Section 520 of the Real Property Tax Law of the State.

(C) Separate Suits. Each such Event of Default shall give rise to a separate cause of action hereunder and separate suits may be brought hereunder as each cause of action arises.

(D) Venue. The Company irrevocably agrees that any suit, action or other legal proceeding arising out of this Payment in Lieu of Tax Agreement may be brought in the courts of record of the State, consents to the jurisdiction of each such court in any such suit, action or proceeding, and waives any objection which it may have to the laying of the venue of any such suit, action or proceeding in any of such courts.

SECTION 4.03. PAYMENT OF ATTORNEY'S FEES AND EXPENSES. Pursuant to Section 874(6) of the Act, if the Company should default in performing any of its obligations, covenants or agreements under this Payment in Lieu of Tax Agreement and the Agency or any Taxing Entity should employ attorneys or incur other expenses for the collection of any amounts payable hereunder or for the enforcement of performance or observance of any obligation, covenant or agreement on the part of the Company herein contained, the Company agrees that it will, on demand therefor, pay to the Agency or such Taxing Entity, as the case may be, not only the amounts adjudicated due hereunder, together with the late payment penalty and interest due thereon, but also the reasonable fees and disbursements of such attorneys and all other expenses, costs and disbursements so incurred, whether or not an action is commenced.

SECTION 4.04. REMEDIES; WAIVER AND NOTICE. (A) No Remedy Exclusive. No remedy herein conferred upon or reserved to the Agency or any Taxing Entity is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Payment in Lieu of Tax Agreement or now or hereafter existing at law or in equity or by statute.

(B) Delay. No delay or omission in exercising any right or power accruing upon the occurrence of any Event of Default hereunder shall impair any such right or power or shall be construed to be a waiver thereof, but any such right or power may be exercised from time to time and as often as may be deemed expedient.

(C) Notice Not Required. In order to entitle the Agency or any Taxing Entity to exercise any remedy reserved to it in this Payment in Lieu of Tax Agreement, it shall not be necessary to give any notice, other than such notice as may be expressly required in this Payment in Lieu of Tax Agreement.

(D) No Waiver. In the event any provision contained in this Payment in Lieu of Tax Agreement should be breached by any party and thereafter duly waived by the other party so empowered to act, such waiver shall be limited to the particular breach so waived and shall not be deemed to be a waiver of any other breach hereunder. No waiver, amendment, release or modification of this Payment in Lieu of Tax Agreement shall be established by conduct, custom or course of dealing.

ARTICLE V

MISCELLANEOUS

SECTION 5.01. TERM. (A) General. This Payment in Lieu of Tax Agreement shall become effective and the obligations of the Company shall arise absolutely and unconditionally upon the approval of this Payment in Lieu of Tax Agreement by resolution of the Agency and the execution and delivery of this Payment in Lieu of Tax Agreement by the Company and the Agency. Unless otherwise provided by amendment hereof, this Payment in Lieu of Tax Agreement shall continue to remain in effect until the earlier to occur of (1) December 31, 2035 or (2) the date on which the Project Facility is reconveyed by the Agency to the Company pursuant to Article X or XI of the Lease Agreement.

(B) Extended Term. In the event that (1) the Project Facility shall be reconveyed to the Company, (2) on the date on which the Company obtains the Agency's interest in the Project Facility, the Project Facility shall be assessed as exempt upon the assessment roll of any one or more of the Taxing Entities, and (3) the fact of obtaining title to the Agency's interest in the Project Facility shall not immediately obligate the Company to make pro-rata tax payments pursuant to legislation similar to Chapter 635 of the 1978 Laws of the State (codified as subsection 3 of Section 302 of the Real Property Tax Law and Section 520 of the Real Property Tax Law), this Payment in Lieu of Tax Agreement shall remain in full force and effect and the Company shall be obligated to make payments to the Receiver of Taxes in amounts equal to those amounts which would be due from the Company to the respective Taxing Entities if the Project Facility were owned by the Company and not the Agency until the first tax year in which the Company shall appear on the tax rolls of the various Taxing Entities having jurisdiction over the Project Facility as the legal owner of record of the Project Facility.

SECTION 5.02. FORM OF PAYMENTS. The amounts payable under this Payment in Lieu of Tax Agreement shall be payable in such coin and currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts.

SECTION 5.03. COMPANY ACTS. Where the Company is required to do or accomplish any act or thing hereunder, the Company may cause the same to be done or accomplished with the same force and effect as if done or accomplished by the Company.

SECTION 5.04. AMENDMENTS. This Payment in Lieu of Tax Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto.

SECTION 5.05. NOTICES. (A) General. All notices, certificates or other communications hereunder shall be in writing and may be personally served, telecopied or sent by courier service or United States mail and shall be sufficiently given and shall be deemed given when (1) delivered in person or by courier to the applicable address stated below, (2) when received by telecopy or (3) three business days after deposit in the United States, by United States mail (registered or certified mail, postage prepaid, return receipt requested, properly addressed), or (4) when delivered by such other means as shall provide the sender with documentary evidence of such delivery, or when delivery is refused by the addressee, as evidenced by the affidavit of the Person who attempted to effect such delivery.

(B) Notices Given by Taxing Entities. Notwithstanding the foregoing, notices of assessment or reassessment of the Project Facility and other notices given by a Taxing Entity under Article II hereof shall be sufficiently given and shall be deemed given when given by the Taxing Entity in the same manner in which similar notices are given to owners of taxable properties by such Taxing Entity.

(C) Addresses. The addresses to which notices, certificates and other communications hereunder shall be delivered are as follows:

IF TO THE COMPANY:

Red Barn Meats, Inc.
9095 Briot Road
Croghan, New York 13327
Attention: Jordan Brandt, Officer

WITH A COPY TO:

Timothy A. Farley, PC
514 State Street
Carthage, New York 13619
Attention: Timothy A. Farley, Esq.

IF TO THE AGENCY:

County of Lewis Industrial Development Agency
7551 South State Street
Lowville, New York 13367
Attention: Chair

WITH A COPY TO:

Campany, McArdle & Randall, PLLC
7571 South State Street
Lowville, New York 13367
Attention: Candace Randall, Esq.

and

Hodgson Russ LLP
677 Broadway, Suite 401
Albany, New York 12207
Attention: Christopher C. Canada, Esq.

(D) Copies. A copy of any notice given hereunder by the Company which affects in any way a Taxing Entity shall also be given to the chief executive officer of such Taxing Entity.

(E) Change of Address. The Agency and the Company may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates and other communications shall be sent.

SECTION 5.06. **BINDING EFFECT.** This Payment in Lieu of Tax Agreement shall inure to the benefit of, and shall be binding upon, the Agency, the Company and their respective successors and assigns. The provisions of this Payment in Lieu of Tax Agreement are intended to be for the benefit of the Agency and the respective Taxing Entities.

SECTION 5.07. SEVERABILITY. If any article, section, subdivision, paragraph, sentence, clause, phrase, provision or portion of this Payment in Lieu of Tax Agreement shall for any reason be held or adjudged to be invalid or illegal or unenforceable by any court of competent jurisdiction, such article, section, subdivision, paragraph, sentence, clause, phrase, provision or portion so adjudged invalid, illegal or unenforceable shall be deemed separate, distinct and independent and the remainder of this Payment in Lieu of Tax Agreement shall be and remain in full force and effect and shall not be invalidated or rendered illegal or unenforceable or otherwise affected by such holding or adjudication.

SECTION 5.08. COUNTERPARTS. This Payment in Lieu of Tax Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

SECTION 5.09. APPLICABLE LAW. This Payment in Lieu of Tax Agreement shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Agency and the Company have caused this Payment in Lieu of Tax Agreement to be executed in their respective names by duly authorized officers thereof, all being done as of the date first above written.

COUNTY OF LEWIS INDUSTRIAL
DEVELOPMENT AGENCY

BY: Joseph R. L.
(Vice) Chair

RED BARN MEATS, INC.

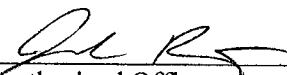
BY: _____
Authorized Officer

IN WITNESS WHEREOF, the Agency and the Company have caused this Payment in Lieu of Tax Agreement to be executed in their respective names by duly authorized officers thereof, all being done as of the date first above written.

COUNTY OF LEWIS INDUSTRIAL
DEVELOPMENT AGENCY

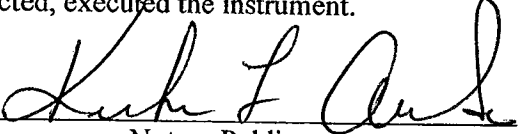
BY: _____
(Vice) Chair

RED BARN MEATS, INC.

BY:  _____
Authorized Officer

STATE OF NEW YORK)
)ss:
COUNTY OF LEWIS)

On the 25 day of September, in the year 2024, before me, the undersigned, personally appeared Joseph Lawrence, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.



Notary Public

Kristen F Aucter
Notary Public, State of New York
Reg. No. 01AU6384577
Qualified in Lewis County
Commission Expires December 17, 2026

STATE OF NEW YORK)
)ss:
COUNTY OF LEWIS)

On the 25 day of September, in the year 2024, before me, the undersigned, personally appeared Jordan Brandt, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

KAYLA COMPO
Notary Public, State of New York
No. 01CO6413570
Qualified in Jefferson County
Commission Expires March 22, 2025



Notary Public

EXHIBIT A

DESCRIPTION OF THE LEASED LAND

A leasehold interest created by a certain lease to agency dated as of September 1, 2024 (the “Lease to Agency”) between Red Barn Meats, Inc. (the “Company”), as landlord, and County of Lewis Industrial Development Agency (the “Agency”), as tenant, in an approximately 1.87 acre parcel of land (the “Leased Land”) located at 9095 Briot Road (tax map number 147.00-01-18.210) and 9097 Briot Road (tax map number 147.00-01-18.100) in the Town of New Bremen, Lewis County, New York, said Leased Land being more particularly described below), together with any improvements now or hereafter located on the Leased Land (the Leased Land and all such improvements being sometimes collectively referred to as the “Leased Premises”):

ALL THAT CERTAIN TRACT, PIECE OR PARCEL OF LAND situate, lying and being in the Town of New Bremen, Lewis County, New York, bounded and described as follows:

- SEE ATTACHED -

SCHEDULE "A"
LEGAL DESCRIPTION

9095 Briot Road, Town of New Bremen, Lewis County, New York
Tax ID: 147.00-01-18.210

Parcel 1

ALL THAT TRACT OR PARCEL OF LAND, situate in the Town of New Bremen, County of Lewis, and State of New York, being a part of the Second Third East and 11th North Ranges of the Subdivisions of Great Lot No. 5 of Macomb's Purchase, more particularly bounded and described as follows:

Beginning at a point in the center of the Briot Road, so called, said point situate 29.8 feet S.84°00' E., from an iron pipe set in the westerly bounds of said road, said point also being the northeasterly corner of the 24.62± acre parcel deeded by Maynard G. Adams and Dorothy C. Adams to Claude Davey and Lucille Davey by Warranty Deed dated October 24, 1958, and recorded in the Lewis County Clerk's Office on October 28, 1958, in Book 251 of Deeds at page 496; thence N. 84° 00' W., along a wire fence, said fence being the northerly bounds of said 24.62± acre parcel, a distance of 280.0 feet to a set iron pipe; thence S.5°05' W., a distance of 241.0 feet to a set iron pipe; thence S.84°00' E., a distance of 280.0 feet to a point in the center of said Briot Road; said point situate 22.0 feet S.84° 00' E. from an iron pipe set in the westerly bounds of said Briot Road; thence N.5°05' E. along the center of said road, a distance of 241.0 feet to the place and point of beginning; containing 1.55 acres of land, be the same more or less, as surveyed on May 12, 1960, by K.H. Mayhew, P.E.L.S., Lowville, New York, License No. 32763. All bearings referenced magnetic North.

EXCEPTING ALL THAT CERTAIN PIECE OR PARCEL OF LAND, situate in the Town of New Bremen, County of Lewis and State of New York, being a portion of the 155 acre parcel of land excepted and reserved in a Deed to Edward L. Briot and Juanita Briot by Claude Davey and Lucille Davoy dated May 31, 1960 and recorded in the Lewis County Clerk's Office June 2, 1960 in Book 260 of Deeds at page 11, bounded and described as follows:

Beginning at a corner fence post marking the northwest corner of the said 1.55 acre parcel; thence, from said point of beginning, S. 82° 42 min. 10 sec. E., along the north boundary of the said 1.55-acre parcel, a distance of 276.39' to a point in the centerline of the present surface of the Briot Road; thence S.06°02 min. 23 sec. W., along the centerline of the present surface of the Briot Road, a distance of 174.26' to a steel spike at an angle point in the said centerline; thence S. 04° 44 min. 00 sec. W., continuing along the said road centerline, a distance of 12.43' to a point in the said centerline; thence N. 83° 56 min. 59 sec. W., a distance of 19.40' to the center of an 18" maple tree; thence continuing N. 83° 56 min. 59 sec. W., a distance of 101.63' to a point 2 feet easterly from the east wall of a butcher shop on the said 1.55 acre parcel (as of October 16, 1992); thence N. 06° 51 min. 19 sec. E., parallel with and 2 feet east from the said wall, a distance of 14.79' to a point; thence N. 83° 08 min. 41 sec. W., parallel with and 2 feet north from the north wall of said shop and a westerly extension thereof, a distance of 157.13' to a point on the west boundary of the said 155 acre parcel; thence N. 06° 28 min. 21 sec. E., along a wire fence line marking the said west boundary, a distance of 175.71' to the point of beginning. Containing 1.15 acres of land, as surveyed by Thomas J. Kovach, P.L.S., on October 16, 1992.

EXCEPTING public and municipal rights in that portion of the above described parcel which falls within the established right of way of the Briot Road.

Being the southerly portion of a 1.55 acre parcel conveyed, with other premises, to Claude Davoy and Lucille Davoy by Maynard G. Adams and Dorothy C. Adams by Deed dated October 28, 1958, and recorded in the Lewis County Clerk's Office that same day in Book 251 Of Deeds at page 496.

SUBJECT TO AND RESERVING an easement, for the benefit of the described 1.15 acre exception to maintain and repair an existing water line crossing in part through the westerly portion of

the part of the afore-described 1.55 acres situate south of said exception.

TOGETHER WITH an easement to connect to, conduct, and use water from the waterline which services the 1.15 acre exception, along the present route of that existing accessory water line and including the right of entry on the said 1.15 acre parcel to maintain, replace, repair or inspect or improve same.

The above described Parcel 1 being the same premises conveyed by Claude Davoy and Lucille Davoy to David M. Davoy and Annette Davoy by Warranty Deed dated July 1, 1992, and recorded in the Lewis County Clerk's Office on November 20, 1992, in Book 554 of Deeds at page 31.

The above described Parcel 1 being a portion of the premises conveyed by KeyBank National Association to Dean F. Briot and Deborah Briot by Bargain and Sale Deed dated October 14, 2003, and recorded in the Lewis County Clerk's Office on November 6, 2003, as Instrument No. 2003-03646.

Parcel 2

ALL THAT CERTAIN PIECE OR PARCEL OF LAND, situate in the Town of New Bremen, County of Lewis and State of New York, being a part of the 3rd East, 11th North Range in Great Lot Number 5, of Macomb's Purchase, and being a portion of the parcel of land conveyed to Edward L. Briot and Juanita Briot, by Claude Davoy and Lucille Davoy by Deed dated May 31, 1960 and recorded in the Lewis County Clerk's Office on June 2, 1960, in Book 260 of Deeds at page 11, and said parcel being bounded and described as follows:

Beginning at the southeast corner of a parcel of land conveyed to David M. Davoy and Annette Davoy by Claude Davoy and Lucille Davoy by Deed dated July 1, 1992, and recorded in the Lewis County Clerk's Office on November 20, 1992, in Book 554 of Deeds at page 31, said corner being a point in the centerline of the present surface of the Briot Road;

Thence from said point of beginning, S. 05° 06 min. 03 sec. W., along the centerline of the present surface of the Briot Road, a distance of 22.99' to the point in the said centerline, Thence S. 02° 20 min. 07 sec. W., along said centerline, a distance of 38.20' to a railroad spike set in the said centerline;

Thence N. 84° 15 min. 02 sec. W., 34.10' to a set 1/2" rebar;

Thence continuing N. 84° 15 min. 02 sec. W., 248.59' to a set 1/2" rebar;

Thence N. 06° 28 min. 21 sec. E., 68.67' to the southwest corner of the aforementioned parcel conveyed to Davoy by Deed 554/31;

Thence S. 82° 42 min. 10 sec. E., along the south boundary of the said lands conveyed to Davoy, a distance of 279.39' to the point of beginning containing 0.42 acres of land as shown on "Map Showing Lands To Be Conveyed To David M. Davoy and Annette Davoy in the 3rd East-11th North Range Great Lot Number 5- Macomb's Purchase Town of New Bremen-Lew County- New York" by Thomas Kovach P.L.S. No. 49092, dated July 16, 1996.

Subject to the rights of the public in and to the Briot Road;

Subject to any and all other rights, restrictions and reservations of record.

The above described Parcel 2 being a portion of the premises conveyed by KeyBank National Association to Dean F. Briot and Deborah Briot by Bargain and Sale Deed dated October 14, 2003, and recorded in the Lewis County Clerk's Office on November 6, 2003, as Instrument No. 2003-03646.

ALSO GRANTING AND CONVEYING perpetual rights of ingress, egress and regress, with vehicles, machinery and on foot, on, over and across the southerly portion of the above excepted 1.15 acres of land for the purpose of maintaining, repairing, inspecting, replacing, or improving the buildings on the above described premises, provided the premises are restored to substantially their former condition.

ALSO GRANTING AND CONVEYING perpetual common rights of ingress, egress, and regress, with vehicles, machinery and on foot, on, over and across a existing macadam driveway extending in a westerly direction from the Briot Road to the above described premises, as shown on "Map Showing

Lands to be Conveyed to David M. & Annette Davoy in The 3rd East, 11th North Range in Great Lot Number 5 - Macomb's Purchase Town of Croghan - Lewis County - New York" by Thomas J. Kovach P.L.S. No. 49092 dated July 16, 1996, in common with Dean F. Briot and Deborah Briot, their heirs and assigns, provided the said driveway remains open and unobstructed. Necessary repair, maintenance and renewal of the said driveway shall be shared equitably by all parties who now or hereafter use the same; however, such parties must repair all damage attributed to their negligent use of the said driveway.

ALSO GRANTING AND CONVEYING perpetual rights of ingress, egress and regress, with vehicles, machinery and on foot, on, over and across the southerly portion of the above excepted 1.15 acres of land for the purpose of installing, maintaining, replacing, repairing and inspecting such septic tanks, piping, and leach field as shall be necessary for the operation of the sewage treatment system used by the buildings located on the above described premises, provided the premises are restored to substantially their former condition.

ALSO GRANTING AND CONVEYING perpetual common rights to take water from a drilled well located on the easterly portion of the above excepted 1.15 acre parcel of land, and to transmit such water through an existing waterline to the above described premises. County of Lewis Industrial Development Agency, its successors and/or assigns shall the right and privilege to maintain the area surrounding the well, within a radius of 25 feet therefrom, and Dean F Briot and Deborah L. Briot, for themselves, their heirs and assigns, covenant and agree to maintain said area free of contamination, development, or disruption of any kind, without guaranteeing the quantity and quality of the water supply. Grantee, its successors and/or assigns, shall also have the right and privilege to enter upon the said 1.15 acre parcel of land, in the vicinity of the well and waterline, with vehicles, machinery, equipment and on foot, to maintain, repair and replace the existing well and waterline, provided the premises are restored to substantially their former condition.

9097 Briot Road, Town of New Bremen, Lewis County, New York
Tax ID: 147.00-01-18.100

ALL THAT CERTAIN PIECE OR PARCEL OF LAND situate in the Town of New Bremen, County of Lewis and State of New York, being a portion of the 1.55 acre parcel of land excepted and reserved in a Warranty Deed to Edward L. Briot and Juanita Briot by Claude Davoy and Lucille Davoy dated May 31, 1960 and recorded in the Lewis County Clerk's Office on June 2, 1960 in Book 260 of Deeds at page 11, bounded and described as follows:

Beginning at a corner fence post marking the northwest corner of the said 1.55 acre parcel;

THENCE from said point of beginning S. 82 deg. 42 min. 10 sec. E. along the North boundary of the said 1.55 acre parcel, a distance of 276.39' to a point in the centerline of the present surface of the Briot Road;

THENCE S. 06 deg. 02 min. 23 sec. W. along the centerline of the present surface of the Briot Road, a distance of 174.26' to a steel spike at an angle point in the said centerline;

THENCE S. 04 deg. 44 min. 00 sec. W. continuing along the said road centerline, a distance of 12.43' to a point in the said centerline;

THENCE N. 83 deg. 56 min. 59 sec. W. a distance of 19.40' to the center of an 18" maple tree;

THENCE continuing N. 83 deg. 56 min. 59 sec. W. a distance of 101.63' to a point 2 feet easterly from the East wall of a butcher shop on the said 1.55 acre parcel (as of October 16, 1992);

THENCE N. 06 deg. 51 min. 19 sec. E. parallel with and 2 feet East from the said wall, a distance of 14.79' to a point;

THENCE N. 83 deg. 08 min. 41 sec. W. parallel with and 2 feet North from the North wall of the said shop and a westerly extension thereof, a distance of 157.13' to a point on the West boundary of the said 1.55 acre parcel;

THENCE N. 06 deg. 28 min. 21 sec. E. along a wire fenceline marking the said West boundary, a distance of 175.71' to the point of beginning.

Containing 1.15 acres of land, as surveyed by Thomas J. Kovach, P.L.S., on October 16, 1992.

Excepting public and municipal rights in that portion of the above described parcel which falls within the established right of way of the Briot Road.

Together with an easement to access, conduct, and use water upon and from a well or spring situate on premises conveyed by Claude Davoy and Lucille Davoy to Edward Briot and Juanita Briot by Warranty Deed dated May 31, 1960 and recorded in the Lewis County Clerk's Office on June 2, 1960 in Book 260 of Deeds at page 11, as reserved in that latter Deed.

Subject to an easement, for the benefit of that portion of the 1.55 acre parcel herein mentioned which lies southerly of the described 1.15 acres, to connect to, conduct, and use water from the water line which services the 1.15 acre parcel and the improvements thereon, along the present route of that existing accessory water line, and including the right of entry on the said 1.15 acre parcel to maintain and repair

same.

The above described premises being the same premises conveyed by Claude Davoy and Lucille Davoy to David M. Davoy and Annette Davoy by Warranty Deed dated July 1, 1992 and recorded in the Lewis County Clerk's Office on November 20, 1992 in Book 554 of Deeds at page 34.

The above described premises being the same premises described as Parcel No. 2 in a Referee's Deed dated July 30, 2003 from Robert Baldwin to KeyBank National Association pursuant to a Judgment of Foreclosure and Sale entered on March 13, 2003 in a mortgage foreclosure action commenced by KeyBank National Association against David M. Davoy and Annette L. Davoy, also known as Annette Davoy et al. and recorded in the Lewis County Clerk's Office on August 12, 2003 as Instrument No. 2003-02483.

The above described premises being the same premises conveyed by KeyBank National Association to Dean F. Briot and Deborah Briot by Bargain and Sale Deed dated October 14, 2003 and recorded in the Lewis County Clerk's Office on November 6, 2003 as Instrument No. 2003-03646.

Subject to all rights, reservations and restrictions of record.



**NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES**

RP-412-a (1/95)

**INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)**

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

County of Lewis
 Name Industrial Development Agency
 Street 7551 S. State Street
 City Lowville, New York 13367
 Telephone no. Day () (315) 376-3014
 Evening () _____
 Contact Brittany Davis
 Title Executive Director of Economic Development

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name Red Barn Meats, Inc.
 Street 9095 Briot Road
 City New Bremen, New York 13327
 Telephone no. Day () (315) 346-1254
 Evening () _____
 Contact Jordan Brandt
 Title Authorized Officer

3. DESCRIPTION OF PARCEL

- | | |
|--|--|
| a. Assessment roll description (tax map no./roll year)
<u>147.00-01-18.100 & 147.00-01-18.210</u> | d. School District <u>Beaver River Central School District</u> |
| b. Street address <u>9095 Briot Road and 9097 Briot Road</u> | e. County <u>Lewis</u> |
| c. City, Town or Village <u>Town of New Bremen</u> | f. Current assessment _____ |
| | g. Deed to IDA (date recorded; liber and page)
_____ |

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

- | | |
|---|--|
| a. Brief description (include property use) <u>meat processing facility</u> | |
| b. Type of construction <u>upgrade</u> | |
| c. Square footage <u>6,020</u> | f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)
<u>December 31, 2035</u> |
| d. Total cost <u>\$1,878,207.00</u> | |
| e. Date construction commenced <u>09/ /2024</u> | |

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment Pursuant to the attached Payment in Lieu of Tax Agreement

b. Projected expiration date of agreement December 31, 2035

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Lewis</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City <u>New Bremen</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
School District <u>Beaver River CSD</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Lowville Academy and Central School District

e. Is the IDA the owner of the property? Yes No (check one)

If "No" identify owner and explain IDA rights or interest in an attached statement.

d. Person or entity responsible for payment

Name Jordan Brandt

Title _____

Address 9095 Briot Road

New Bremen, New York 13327

Telephone (315) 346-1254

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

If yes, list the statutory exemption reference and assessment roll year on which granted: exemption _____ assessment roll year _____

7. A copy of this application, including all attachments, has been mailed or delivered on _____ (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, JOSEPH R. LAWRENCE, (~~Vice~~) Chair _____ of _____

Name Title
County of Lewis Industrial Development Agency hereby certify that the information
Organization

on this application and accompanying papers constitutes a true statement of facts.

09/ 27 /2024
Date

Joseph R. Lawrence
Signature

FOR USE BY ASSESSOR

1. Date application filed _____

2. Applicable taxable status date _____

3a. Agreement (or extract) date _____

3b. Projected exemption expiration (year) _____

4. Assessed valuation of parcel in first year of exemption \$ _____

5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature

RP-412-a Attachment

5. e. The IDA has a leasehold interest in the property pursuant to a lease to agency dated as of September 1, 2024 (the "Lease to Agency") from the Company to the IDA.