

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the County of Lewis Industrial Development Agency on November 23, 2021 at 2:00 PM, local time, at the Port Leyden Fire Hall at 3387 Douglas Street, Port Leyden, New York. That hearing will relate to the following matter:

Port Leyden Portal, LLC (the "Company"), has submitted an application to the County of Lewis Industrial Development Agency (the "Agency") requesting that the Agency furnish the Company with financial assistance with regard to a commercial project (the "Project") contemplated by the Company. That Project would consist of the renovation of the former school building at 7320 East Main Street in the Village of Port Leyden, Town of Lyonsdale, Lewis County, for the purpose of operating an apartment complex for individuals 55 and older at that location (the "Facility").

The Agency is considering whether to undertake the Project and to provide financial assistance with respect to the Project in the form of: (A) sales and use tax exemptions with respect to qualifying personal property included within the Project or used in the acquisition, construction, renovation or equipping of the Facility; (B) an exemption from mortgage recording taxes with respect to any qualifying mortgage on the Facility granted by the Company for the purpose of securing financing for the Project; and (C) a partial real property tax abatement through a payment-in-lieu-of tax-agreement between the Agency and the Company (collectively, the "Financial Assistance").

If the Financial Assistance is approved by the Agency, the Agency will acquire and retain title to the Facility (or an interest therein) and lease or sell the Facility (or such interest therein which the Agency may have) to the Company pursuant to a lease agreement or installment sale agreement (the "Agreement"). At the end of the term of the Agreement, the Company will purchase the Agency's interest in the Facility.

The Agency will, at the public hearing scheduled as aforesaid, provide a reasonable opportunity to all interested persons to present their views, either orally or in writing, on the Project and on the proposed Financial Assistance for the Project.

This public hearing is being conducted in accordance with subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: November 4, 2021

COUNTY OF LEWIS INDUSTRIAL  
DEVELOPMENT AGENCY